Putting Together the Financial Puzzle

Office of Student Financial Assistance
Cashier’s and Student Accounts Office
Office of Veteran’s Affairs
Powercat Financial

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Complete the FAFSA

• First step to apply for federal financial aid

• It’s not too late!

• Complete the application at www.studentaid.gov
Communicating with You

• New students will receive **paper** communications
  – Make sure addresses are current

• Changes to **electronic** communications
  – K-State email account
  – KSIS
Estimated Cost of Attendance

• Each student has an estimated personal cost of attendance

• We use information such as residency, enrollment, major specific to the student

• Knowing your estimated costs will help you know how much financial aid you need
Financial Offer Notification

• Students receive a paper letter listing their award offers
• Students login to KSIS to respond to the award offers by accepting or declining

Important: All communications are sent to the K-State E-mail Account
Accept Financial Aid in KSIS

- All students are offered Federal Direct loans and Parent PLUS loans
- Not required to accept the full amount of aid offered
Loans

- Direct Student Loans
  - **Subsidized**: need-based, interest covered by the federal government while enrolled at least half-time
  - **Unsubsidized**: interest accrues after the first disbursement
- Award offer split evenly between the semesters
  - half in the fall and half in the spring
- Repayment begins 6 months after dropping below half-time status or graduation

Interest rate for 2020-21 – 2.75%
PLUS Loans

- Parent is the borrower
- Parent applies for the loan at studentaid.gov
- Credit evaluation performed
  - If the parent is denied due to credit reasons, the student will be offered additional unsubsidized loans.
- PLUS repayment begins 60 days after the loan is fully disbursed but you may request to defer repayment.

Interest rate for 2020-21 – 5.30%
Loan Entrance Counseling
Master Promissory Note

For Students

For Parents
Scholarships

- K-State scholarships are automatically applied to the student bill
  - Commonly split between the fall and spring semesters

- Any private scholarships should be reported using our private scholarships form
  - www.ksu.edu/sfa/manage/forms/privatescholarships1.pdf
Private Scholarships

Received a private scholarship?
• Endorse if co-payable
• Make sure your Wildcat ID is on the check
• Mail to the financial aid office as soon as you get the check

Anticipating a private scholarship?
• Request donor to make check payable to K-State only
• Your name and student ID in the memo or attached letter
• You or donor mail to the financial aid office as soon as possible
View Your K-State Bill

- Your student may view their bill in mid-July in KSIS

- Anticipated financial aid that is ready will be viewable on the bill
  - If anticipated financial aid does not appear on the bill, check the To Do List in KSIS
K-State Bill Due Date

Anticipated financial aid (scholarships, grants, work-study, and loans) will be applied to your students’ K-State bill approximately 10 days before the fall term starts.

Payment of your K-State bill is due Monday, August 24th
Remaining Financial Aid

• Any remaining financial aid that is present on the your students’ account will be issued as a refund

• Refunds may be delivered two ways:
  
  Direct Deposit – Fastest way to receive excess financial aid; Available in your banking account the Friday before the term begins

  Paper Check – Will be mailed to your local address; Be sure to update your addresses in KSIS!
Federal Verification

• If selected for verification, the financial aid office will inform students of the necessary documentation required
  – Required documentation will also be listed on the student's To-Do list within KSIS

• Students cannot receive federal or state financial aid until the federal verification process is complete
Special Financial Circumstances

- If a significant change to the family's financial situation has occurred, contact the financial aid office.

- In certain circumstances, the student’s financial aid advisor may be able to make an adjustment to the student’s financial aid eligibility.

- Submit a Professional Judgment Appeal Form if a significant change has occurred to the student's and/or parents' financial condition from the previous year

  [www.k-state.edu/sfa/manage/forms/pj1.pdf](http://www.k-state.edu/sfa/manage/forms/pj1.pdf)
Cashier’s & Student Accounts Office

Michelle Dawson
Accountant III
785-532-6317
cashiers@k-state.edu
About the Cashiers & Student Accounts Office

• Post payments for more than 20,000 students as well as deposits for approximately 160 departments on campus.
• Disburse refunds.
• Maintain the billing statements for all students and third party sponsors.
• Provide customer service for current students, former students, designated parents and authorized third parties.
Designated Access

- FERPA compliance
- View billing statements
- Pay bills
- View Tax Information
- View Financial Aid

www.ksu.edu/onestop/designated-access
www.ksu.edu/pay

- Electronic billing
- Ways to pay
- Electronic refunding
- Forms
- How to . . .
- Policies
- Contact us
Welcome Brenda

Designee Center - Account Summary

Account Summary | Account Activity | Bills | Tax Information | Financial Aid | To Do's & Notices

Rebekah

Payments are processed Monday-Friday from 8 a.m. to 3 p.m. Your payment may not be immediately reflected in GIS. Please visit a few moments and then refresh this page to view your payment.

Welcome Brenda

Designee Center - Bills

Account Summary | Account Activity | Bills | Tax Information | Financial Aid | To Do's & Notices

Rebekah

Billing Statements

Date: 02/07/2022
Due: 02/15/2022
Amount: $3,331.18
Due Date: 02/25/2022

Return to Designee Center

The Family Educational Rights and Privacy Act (FERPA) of 1974, protects access to student records by anyone other than the student. A student may request access to, and corrections of, information contained in the student's education records. Access is permitted to the student, to whom the education records relate.

Kansas State University
Things to look for on our Statement

• OUR LOGO
  • THIS MAKES IT OFFICIAL

• STATEMENT CAN BE CREDIT

• DUE DATE AND BALANCE DUE
  • ROUGHLY 30 DAYS

• LIST OF CHARGES BY DATE

• MESSAGES

• PENDING FINANCIAL AID
  • ON THE FIRST BILL OF EACH SEMESTER
Payment Options

- **ONLINE**
  Through designated access or at our website [WWW.KSU.EDU/PAY](http://WWW.KSU.EDU/PAY)
  - Payment Options – Student, Designee or Others
  - Tuition Installment Payment Plan (TIPP)
  - Electronic Check (ACH) has no fee
  - CREDIT CARD: Master Card, Discover, American Express, VISA and Diners Club (2.9% fee)

- **OTHER OPTIONS**
  - Mail a check
  - In our office with check or cash
  - Sponsorship
  - Financial Aid
  - International Payments
Refunds

- Why do we refund?
- Who gets a refund?
- How to get a refund?
  
  **Electronic Funds Transfer** (direct deposit)
  - Electronic refunds will be available in bank accounts on August 14, 2020.
  
  **Paper check**
  - Paper refunds will be mailed to local address.

www.k-state.edu/finsvcs/cashiers/refunds/
GET REFUNDS FAST AND SECURE WITH EFT!

• **PARENTS** SIMPLY FILL OUT, SIGN AND ATTACH A VOIED CHECK TO THE PAPER FORM FOR YOUR PARENT PLUS LOAN PROCEEDS TO BE DEPOSITED IN YOUR BANK ACCOUNT.

• **STUDENTS** SIGN UP ONLINE WITH NO PAPER!

www.k-state.edu/finsvcs/cashiers/refunds/
Checklist for Success

• Sign up for Designated Access
• Sign up for Direct Deposit
• Update Student Addresses as needed
• Consent for 1098T electronically
Getting Answers

Direct link to Cashiers Website

- [www.ksu.edu/pay](http://www.ksu.edu/pay) for forms, policies, contact information or to pay

Cashiers Office Customer Service

- Phone: 785-532-6317
- Email: [cashiers@ksu.edu](mailto:cashiers@ksu.edu)
Office of Veterans Affairs

David Brooks
Coordinator, Veteran’s Benefits
School Certifying Official
785-532-7061
veteran@k-state.edu
Apply for VA Benefits

• Original Application
• Request for Change of Program or Place of Training
• VA.gov or 1-888-442-4551
• Certificate of Eligibility (COE)

www.k-state.edu/veteran/
Enroll in Classes

• Courses must fulfill program requirements
• “Open Option” and Major declaration
• What is considered full-time?
Request to Use Benefit

- Enrollment Certification Request Form
- Academic Advisor signature
- Deferral of payment
- Processing Time
Powercat Financial

Jodi Kaus
Director
785-532-2889
powercatfinancial@k-state.edu
What is Powercat Financial?

A peer-to-peer program where trained students offer financial education to fellow students on:

- college financial planning
- budgeting
- saving
- managing loans/credit
- student loan repayment
- transitioning to work

PLUS MORE!
Powercat Financial also offers online sessions via Zoom.

Students request their free session via the link on the home page of our website.

www.k-state.edu/powercatfinancial
ADDITIONAL HELPFUL RESOURCES

• Our website is your financial toolkit of helpful financial resources, worksheets and guides

• All students have free access to use www.CashCourse.org to learn about finances

• Follow us @KStatePF on Facebook, Twitter & Instagram for helpful financial information

• Students can subscribe to our PF Blog to receive financial tips at https://blogs.k-state.edu/powercatfinancial/
Powercat Financial

Located on the Union 3rd Floor

PowercatFinancial@k-state.edu
(785)532-2889
302 K-State Student Union, Third Floor
www.k-state.edu/powercatfinancial

Online appointments available via Zoom!
Questions?

Presentation Link
k-state.edu/sfa/orientation.html

Thanks for attending and Go Cats!