How Your Research Relationships Relate to Economic Development
Mission: To create and actively support a thriving entrepreneurial environment for knowledge-based businesses.
“…being a center of innovation and having a large number of highly educated residents promotes faster income growth.”

- Federal Reserve Bank of Cleveland, 2005 Annual Report
WHY COMPANIES LOCATE IN MHK

• Opportunities for Growth
  – Talent/workforce
  – Innovation/research
  – Facilities and infrastructure

• Quality of Life

• Friends of K-State or Alumni

• Cluster Development
WHAT THIS MEANS FOR FACULTY

- Face-to-Face relationship w/ partners
- Research support
- Consulting opportunities
- Employment opportunities for students
- Closer relationship w/ industry partners
Company locates near KSU, initiates sponsored research, hires interns & graduates and THE COMPANY GROWS & adds jobs!

Support for Research/Labs & Jobs for Students (Faculty)

Job Creation & Local Investment (Community)

Access to Research, Talent & Facilities (Companies)

WIN-WIN-WIN SITUATIONS
RESOURCES & SERVICES

- Coordination & hosting of visits
- Community tours & information
- Location identification
- Assistance with State/Local incentives processes
- Access to workforce
- Project management for KSU relationship
FACILITIES

K-State/Manhattan Innovation Center

Kansas State University Office Park

Kansas Entrepreneurial Center
A company is interested in locating near KSU, but doesn’t currently have a relationship with the university

A faculty member has a relationship with a company that would be a good local fit

A company is interested in expanding their relationship with KSU

A company has interest in being near the university, but is not interested in a formal relationship

**ACTION:**
- Identify KSU collaborators
- Explore partnerships
- Identify incentives/motivations for company attraction
- Facilitate relocation or expansion

**SCENARIOS**
• Establish large, interdisciplinary areas for collaboration that could result in economic development opportunities

• Hosted 23 events since January 2010

• 853 total attendees
BY THE NUMBERS

- Net FTE Jobs Since FY2009: 234.5 jobs
- Average Salaries: $52,057
- To-Date Estimated Economic Impact: $23.8M
- Capital Investments: $10,936,000
- Research Agreements with KSU: 4 (2 in process)
- Companies Hiring KSU Students/grads: 9
Contact Us

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