#### KICKOFF LUNCH & LEARN

## Working With Industry Boot Camp Keeping Track of What's in the Soup February 12, 2015









# K-State 2025 Strategic Action Plan for Corporate Engagement \*

 Key Activity #9: Collect and track information on all aspects of corporate engagement across the university by deploying a robust and secure Customer Relationship Management (CRM) system.

\* See <a href="https://www.k-state.edu/corporate">www.k-state.edu/corporate</a>

#### Traditional corporate relations

 Philanthropy-based, relationship data tracked in fundraising system (e.g. K-State Alumni Association's ONE system)

#### Strategic corporate engagement

 Multi-faceted, relationship data tracked in Customer Relationship Management (CRM) System



## Corporate engagement CRM: track and analyze metrics to measure progress

- Site visits: corporate to campus & vice versa
- Research opportunities
- Employment data
- Continuing education data
- Licensing & technology transfer
- Individual executive and faculty engagement



### Why is this important to K-State?

# How does it impact you and your interactions with industry?



#### **Eastman Kodak Company**

- 1975: Kodak develops 1<sup>st</sup> digital camera, drops product line for fear it will threaten core business
- 1976: Kodak has 90% share of USA photographic film market
- "Kodak executives cannot fathom a world without traditional film."
- 1990: marks beginning of film sales decline, Kodak initiates 10-year transition to digital photography
- 2012: Kodak files for Chapter 11 bankruptcy protection



## NOBODY WANTS TO BE THE NEXT "KODAK CASE STUDY"

- Pace of disruptive technology is accelerating
- Corporations want to partner with K-State; they are reaching out to us
- You may already have relationships with these corporations



## Sharing information is essential to strategic corporate partnerships

- Office of Corporate Engagement CRM System: source of truth for strategic partnerships
- Security levels dictate access to information
- Focus limited K-State resources on greatest potential for return on investment