

Account Balance

Period: 2006 12 (JUN-2006)

	Begin Balance	Prior Periods	Current Period	YTD Actual	Balance
▶ Object					
▶ A1101 CASH - STATE OF KANSAS BANK	81,536.07	98,811.50	-48,672.36	131,675.21	
▶ L2000 ACCOUNTS PAYABLE	0.00	0.00	6,735.71	6,735.71	
▶ L2XXX ORDERS - ENCUMBRANCE	0.00	22,437.77	73,143.51	95,581.28	
Account Balance					29,358.22

- To reconcile *expenditure* transaction detail for June of 2006, 'L2000 ACCOUNTS PAYABLE' must be netted against (i.e. subtracted from) the Cash 'YTD Actual' figure.

Example: \$124,939.50
(131,675.21 – 6,735.71)

- This will not affect budgetary carry forwards since the budgetary closeout process factored in Accounts Payable.
- Accounts Payable represents expenditures recognized in June for which the actual payment occurred in July. The majority of Accounts Payable are Procurement Card and BTA transactions.

Period: 2007 01 (JUL-2006)

	Begin Balance	Prior Periods	Current Period	YTD Actual	Balance
▶ Object					
▶ A1101 CASH - STATE OF KANSAS BANK	131,675.21	0.00	-27,920.46	103,754.75	
▶ L2000 ACCOUNTS PAYABLE	6,735.71	0.00	-6,735.71	0.00	
▶ L2XXX ORDERS - ENCUMBRANCE	95,581.28	0.00	-26,537.82	69,043.46	
Account Balance					34,711.29

- Notice that the same L2000 YTD Actual from the June 2006 report has been carried forward into the July 2006 'Begin Balance', also for 'L2000'.
- The Beginning Balance A1101 CASH includes \$ 6,735.71 carried forward to pay the Accounts Payable obligations. The \$ 27,920.46 in Current Period includes the 6,735.71 paid plus other payments made to date during the current period.
- The July 2006 'Current Period' reflects a '-6,735.71' to show that the beginning balance has been paid during July.
- In August, the above will move to the 'Prior Periods' column.