

ORDINANCE NO. 7357

AN ORDINANCE ESTABLISHING A HOUSING TRUST FUND BOARD AND DESIGNATING DUTIES OF SAID BOARD ENACTING CHAPTER 1, ARTICLE 18 OF THE CODE OF THE CITY OF LAWRENCE, KANSAS, 1997 EDITION, AND AMENDMENTS THERETO.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF LAWRENCE, KANSAS:

SECTION 1. Chapter 1, Article 18 of the Code of the City of Lawrence, Kansas, 1997 Edition, is hereby enacted and reads as follows:

ARTICLE 18. HOUSING TRUST FUND - HOUSING TRUST FUND BOARD

1-1801 PURPOSE OF THE HOUSING TRUST FUND.

The purpose of the Housing Trust Fund is to encourage and support the acquisition, rehabilitation, and development of affordable housing and/or emergency shelter and supportive services necessary to maintain independent living with dignity in our community. This purpose is consistent with all aspects of the "Step Up to Better Housing" strategy.

1-1802 DEFINITIONS.

Definitions of terms as used in this Article, unless the context otherwise requires, shall be as follows:

- (A) Housing Trust Fund. A public/private funding mechanism for acquisition, rehabilitation and development of affordable housing. Housing Trust Funds are established by a government entity and financed by a funding stream other than the General Fund.
- (B) Step up to Better Housing Strategy. The strategy adopted by the City Commission regarding a coordinated approach to housing in the community.

1-1803 ELIGIBLE APPLICANTS FOR THE HOUSING TRUST FUND.

Eligible applicants of the Housing Trust Fund will be as follows:

- (A) Private Entities;
- (B) Public Entities;
- (C) Non-Profit Entities;
- (D) For-Profit Entities.

1-1804 ELIGIBLE USES FOR THE HOUSING TRUST FUND.

Eligible uses of the Housing Trust Fund will be as follows:

- (A) Property acquisition;
- (B) New construction for sale or rent (single and multi-family);
- (C) Rehabilitation and/or moving a housing structure(s) for sale or rent (single and multi-family);
- (D) Housing related services (determined on a case-by-case basis);
- (E) Condominiums and cooperatives;
- (F) Gap funding.

1-1805

HOUSING TRUST FUND BOARD; ESTABLISHED; MEMBERSHIP.

There is created and established a Board of the City to be known as the "Housing Trust Fund Board" (hereafter "Board"). Members of the Board shall be a diverse group of individuals, representative of the community with regard to minorities, disabled, and the elderly, and appointed by the Mayor with the consent of the City Commissioners. The Board shall consist of no less than eight members who shall be appointed initially as follows:

- (A) One (1) member of the Neighborhood Resources Advisory Committee, for a term to expire December 31, 2002;
- (B) One (1) member of the Practitioners Panel, for a term to expire December 31, 2003;
- (C) One (1) member of the Lawrence/Douglas County Housing Authority Board of Housing Commissioners, for a term to expire December 31, 2004;
- (D) One (1) representative from the business community, for a term to expire December 31, 2002;
- (E) One (1) representative from the business community, for a term to expire December 31, 2003;
- (F) One (1) lender; for a term to expire December 31, 2004;
- (G) One (1) lender; for a term to expire December 31, 2002;
- (H) One (1) representative from the faith-based community, for a term to expire December 31, 2003.

Thereafter, at the expiration of the term of an appointive member, the appointive members or his/her successor may be appointed for a term of three (3) years each, and will serve until their successors are appointed. Any vacancies in the membership of the board will be filled by the appointment of a member, for the unexpired term of a member whose office shall be vacant. It is not the intent of this ordinance to limit the number of terms a member may serve.

All members of the Board shall serve without compensation.

1-1806

SAME; BY-LAWS; MEETINGS.

The Board shall adopt rules and by-laws, which shall become effective when approved by the City Commission. Said Board shall elect from among its members the following officers: a Chair, Vice-Chair and Secretary. Specific duties and responsibilities shall be stipulated in the by-laws of the Board. The Board shall meet at such time and place as may be established in the by-laws of the Board.

1-1807

SAME; PURPOSE, DUTIES.

The Board shall be an Advisory Board to the City Commission on matters relating to the City's implementation of the Housing Trust Fund. The purpose and duties of the Board shall be:

- (A) To facilitate the purpose of the Housing Trust Fund which is to encourage and support the acquisition, rehabilitation, and development of affordable housing and/or emergency shelter and supportive services necessary to maintain independent living with dignity in our community.
- (B) To make recommendations to the City Commission for funding through the Housing Trust Fund of projects reviewed and approved by the Housing Trust Fund Board.

- (C) To distribute funds through the Community Development Division of the Neighborhood Resources Department to ensure that all projects approved for funding by the City Commission will follow current City purchasing policy procedures.
- (D) To fully leverage fund dollars through the use of private and public sources.
- (E) To create a steady funding stream for the Housing Trust Fund.

1-1808

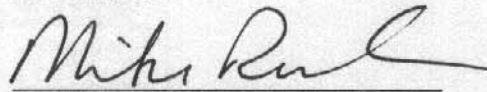
SAME; ANNUAL REPORT.

The Housing Trust Fund Board shall make annual reports not later than March 1, of each year, concerning the activities of the preceding calendar year. Such reports shall be filed with the City Clerk and shall cover all financial transactions involving monies raised and received including gifts and donations.

SECTION 2. This Ordinance shall be effective upon its publication in the official city newspaper.

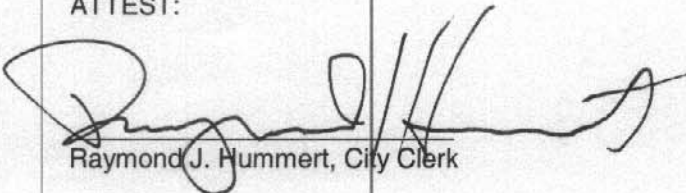
PASSED AND APPROVED by the Governing Body of the City of Lawrence, Kansas, this 15th day of May, 2001.

APPROVED:



Mike Rundle, Mayor

ATTEST:



Raymond J. Hummert, City Clerk

I hereby certify that the foregoing is a true and correct copy of the original ordinance; that said ordinance was passed on the 15 day of May 2001; that the record of the final vote on its passage is found on page of journal , that it was published in the Lawrence Daily Journal-World on the 23 Day of May 2001.

City Clerk

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Attachment A

BC of Kansas LLC U15181P
1011 Westdale Rd
Lawrence, KS 66049 \$65,601.84

Harold L. Daugherty Trustees 15181M
620 Monterey Way
Lawrence, KS 66049 \$107,109.96

Jacksonville Apartments U15181N
P.O. Box 3988
Lawrence, KS 66046 \$112,340.70