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Curriculum Vitae

Lloyd B. Thomas, Jr.  
Professor, Department of Economics  
Kansas State University

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Personal Data

Marital Status: Married (Sally Leach Thomas)  
Children: Elizabeth

Education

1959-63, University of Missouri, Columbia, Missouri  
Degree: B.A. in Economics (1963)

1963-64, University of Missouri, Columbia, Missouri  
Degree: M.A. in Economics (1964)

1964-68, Northwestern University, Evanston, Illinois  
Degree: Ph.D. in Economics (1970)

Ph.D. Dissertation: Studies in International Currency Experience, 1919-1930

Professional Organizations

American Economics Association  
Midwest Economics Association

Primary Fields of Interest

Monetary Theory and Policy  
Macroeconomic Policy  
International Monetary Economics

Teaching Experience

Northwestern University (1965-68) Teaching Assistant and Instructor  
Kansas State University (1968-72) Assistant Professor

Florida State University (1973-74) Assistant Professor  
University of California-Berkeley (1981-82) Visiting Associate Professor  
University of Delaware (1988 and 1993) Visiting Professor  
University of Idaho (1989) Professor and Department Head  
Indiana University at Bloomington (1997-98) Visiting Professor  
Adelaide University (2002) Visiting Professor  
Kansas State University (1984-present) Professor

### Selected Publications in Refereed Journals

"Speculation in the Flexible Exchange Revisited--Another View," *Kyklos*, issue #1, 1973, pp. 143-150.

"Behavior of Flexible Exchange Rates: Additional Tests from the Post-World War I Episode," *Southern Economic Journal*, October 1973, pp. 167-182.

"Geographic Labor Mobility in Nineteenth Century England and Wales," (with M. J. Greenwood), *Annals of Regional Science*, January 1974, 15 pages.

"Recent Inflation in Ten Industrial Nations: Some Tests Using a Monetarist Model," (with K.R. Akkina), *Review of Business and Economic Research*, Fall 1982, pp. 60-73.

"Short-Term Interest Rates, Inflation Uncertainty, and Monetary Policy: Some Empirical Findings," *Business Economics*, October 1984, pp. 34-39.

"Long-Term Interest Rates: The Role of Expected Budget Deficits," (with Ali Abderrezak), *Public Finance Quarterly*, July 1988, pp. 341-56.

"Anticipated Future Budget Deficits and the Term Structure of Interest Rates," (with Ali Abderrezak), *Southern Economic Journal*, July 1988, pp. 150-161.

"Inflation Expectations and Rationality Revisited," (with Alan Grant), *Economic Letters* 62 (March 1999), pp. 331-338.

"Survey Measures of Expected U.S. Inflation," *Journal of Economic Perspectives*, Volume 13 Number 4 (Fall 1999), pp. 125-44.

"Forecasting Inflation in the 1980s and 1990s: Surveys versus Other Forecasts," (with Alan Grant), *Business Economics*, July 2000, pp. 9-18.

"Supply Shocks and the Rationality of Inflation Forecasts," (with Alan Grant), *Quarterly Review of Economics and Finance*, Volume 41, No.4 (winter 2001), pp. 515-532.

“Expected Future Budget Deficits and the U.S. Yield Curve,” (with Danhua Wu), *Business Economics*, October 2006.

“The Accuracy and Rationality of U.S. and Australian Household Inflation Forecasts: A Comparative Study of the Michigan and Melbourne Institute Surveys” (with Alan Grant), *The Economic Record*, June 2008, pp.237-252.

“Long-Term Interest Rates and Expected Future Budget Deficits: Evidence from the Term Structure,” (with Danhua Wu), *Applied Economics Letters*, March-April 2009.

#### Referee Experience for Professional Journals in Economics and Foundations

Southern Economic Journal

Journal of Money, Credit, and Banking

Journal of Macroeconomics

Journal of Economics and Business

Journal of Economics

Public Finance Quarterly

Open Economies Review

National Science Foundation

Review of Income and Wealth

Empirical Economics

#### Books and Monographs

*Money, Banking and Economic Activity*, Prentice-Hall, 1979

*Money, Banking and Economic Activity*, Prentice-Hall, 1982, 2/E

*Money, Banking and Economic Activity*, Prentice-Hall, 1986, 3/E

*Instructor's Manuals to Accompany Money, Banking, and Economic Activity*, 1979, 1982, 1986

*International Finance Supplement*, Prentice-Hall, 1981

*Principles of Economics*, Harcourt, Brace, Jovanovich, 1990 (with James Ragan)

*Principles of Economics*, Dryden Press, 1993, second edition (with James Ragan)

*Principles of Macroeconomics*, Harcourt, Brace, Jovanovich, 1990 (with James Ragan)

*Principles of Macroeconomics*, Dryden Press, second edition, 1993 (with James Ragan)

*Principles of Microeconomics*, Harcourt, Brace, Jovanovich, 1990 (with James Ragan)

*Principles of Microeconomics*, Dryden Press, second edition, 1993 (with James Ragan)

*Instructor's Manual to Accompany Principles of Economics*, second edition, 1993 (with James Ragan)

*Money, Banking, and Financial Markets*, McGraw-Hill, Inc., 1997

*Money, Banking, and Financial Markets*, McGraw-Hill, Inc, 1998 (Chinese Translation)

*Testbank and Instructor's Manual to Accompany Money, Banking, and Financial Markets*, McGraw-Hill, Inc., 1997

*Money, Banking, and Financial Markets*, Thomson, 2006

*Testbank to Accompany Money, Banking, and Financial Markets* (with Amanda Freeman), Thomson, 2006

*Instructor's Manual to Accompany Money, Banking, and Financial Markets* (with Alan Grant)

*The Financial Crisis and Federal Reserve Policy* (forthcoming in February 2011, Palgrave-Macmillan)

#### Administrative and Service Experience at Kansas State University

Coordinator, Principles of Macroeconomics and Principles of Microeconomics classes, 1974-1984

Chair, Committee on Faculty Recruiting, 1976-1996, 2002-4

Assistant Head of Department, 1980-1984

Director of Graduate Studies, 1980-1984

Member, Graduate Committee and Undergraduate Curriculum Committee, 1980-1986.

Chair, Seminar Committee, 1999-2001, 2002-2004

Head, Department of Economics, 2004-2009

#### Activity as Major Professor

Have served as major professor for 29 Master's theses and doctoral dissertations at Kansas State University.

#### Other Awards and Experience

Recipient, William E. Stamey Undergraduate Teaching Award, College of Arts and Sciences, Kansas State University, 1990, 1991, 1994, and 2001.

Economics Department Nominee, Presidential Teaching Award, Kansas State University, 2001

Listed in *Who's Who Among America's Teachers* in several editions. Selection criterion: must be nominated by a former student listed in either *Who's Who Among American High School Students* or The National Dean's List (top 5 percent). The student is allowed to nominate *one* former teacher "who made a difference" in their educational experience.

Recipient, E.S. Bagley Award for career research in economics at Kansas State University, 1990

\*First Place, Cottonwood Tennis Club Open Tournament, Manhattan, Kansas 1988

Visiting Associate Professor, University of California-Berkeley School of Business Administration, 1981-82

Visiting Professor, College of Business and Economics, University of Delaware, 1988 and 1993

Visiting Professor, Department of Business Economics and Public Policy, School of Business, Indiana University at Bloomington, 1997-1998

Visiting Lecturer, Adelaide University, spring semester, 2002

Visiting Scholar, University of Missouri, June 2010

*Who's Who in Higher Education* (1994, 1995, 1996, 1997, 1999, 2001, 2003, 2005, 2007, 2009)

*Who's Who in the Midwest* (1992, 1994, 1996, 1998, 2000, 2002, 2004, 2006, 2008)

*Who's Who in America* (1995, 1997, 1999, 2001, 2003, 2005, 2007, 2009)

*Who's Who in the World* (1995, 1997, 1999, 2001, 2005, 2007, 2009)

### References

Professor Michael J. Greenwood, Department of Economics, University of Colorado, Boulder, Colorado.

Professor Bruce Jaffee, Head, Department of Business Economics and Public Policy, Indiana University at Bloomington.

Professor Ian McLean, Dean, School of Economics, Adelaide University, Adelaide, Australia

Professor Dennis Weisman, Department of Economics, Kansas State University