## KANSAS STATE UNIVERSITY Department of Economics

Dr. Michael Babcock Spring 2008

Waters 317 Phone: 532-4571

> Economics 120 Course Outline

Text: Microeconomics, 17<sup>th</sup> edition, McConnell and Brue

ORDER OF TOPICS:

Chapter 1 Limits, Alternatives, Choices
Appendix to Chapter 1: Graphs and Their Meaning

Chapter 3 Demand and Supply and Market Equilibrium

Chapter 2 The Market System and the Circular Flow

Chapter 4 The U.S. Economy: Private and Public Sectors

Chapter 5 The United States in the Global Economy

FIRST EXAM

Chapter 6 Extensions of Demand and Supply Analysis

Chapter 8 The Costs of Production

Chapter 9 Pure Competition

Chapter 19 Agriculture: Economics and Policy

Chapter 10 Pure Monopoly

Chapter 11 Monopolistic Competition and Oligopoly

SECOND EXAM

Chapter 13 The Demand for Resources

Chapter 14 Wage Determination

Chapter 20 Income Inequality and Poverty

Chapter 22 Labor Market Institutions and Issues: Unionism, Discrimination, Immigration (pp. 425-432)

Chapter 15 Rent, Interest, and Profit

THIRD EXAM During Final Exam Week

THE COURSE GRADE WILL BE DETERMINED BY <u>PERFORMANCE</u> ON THE HOMEWORK AND THE EXAMS. NO EXTRA CREDIT PROJECTS ARE POSSIBLE. Your grade in the course is determined as follows:

<u>Exams/Homework Points Percent of Course Grade</u> First Test 100 25 Second Test 100 25 Third Test 100 25 Homework 100 25

To compute your homework score, divide the number of homework points you got correct by the total number of possible homework points. For example, suppose there are 275 possible homework points and a student gets 250 correct. This student's homework score would be 250/275 = 91. This would translate into 91 points for the homework grade.

The course is to a certain extent, cumulative. Certain principles are used throughout the course. However, each exam specifically covers only the material following the proceeding exam.

Exams/homework may be made up if the following conditions are met:

- 1 In my view the excuse is reasonable.
- 2 You notify me prior to the exam/homework due date.

IGNORANCE OF THE TIME AND DAY OF THE EXAM IS NOT A REASONABLE EXCUSE. IF THIS OCCURS YOU WILL NOT BE ALLOWED TO MAKE UP THE EXAM.

Plagiarism and cheating are serious offenses and may be punished by failure on the exam, paper or project; failure in the course; and/or expulsion from the university. For more information refer to the 'Academic Dishonesty' policy in <u>Inside KSU</u>.