



# Chief Financial Officer

2020 Fall Update with the President and Provost

**K-STATE**  
**2025**

**KANSAS STATE**  
UNIVERSITY

# Progress/accomplishments

- Continue budget model implementation
  - Cash to Budget “True Up” procedures
    - Cash collections reconciliation/database—DFS and CFO Office collaboration
  - Revenue center investment reduction procedure
  - Service center reductions
  - Interdisciplinary joint degree program procedure/template
  - Began service level agreement development
  - Inaugural Strategic Investment Fund proposal/award process
- Implemented business process improvements and automations
  - Electronic form submission
  - Electronic vendor bid submission portal
  - Secure digital signature process for contracts

# Progress/accomplishments

- Worked with DCM to streamline and simplify student communications
  - Student billing notifications
  - Tuition and fee information online
- Updated student payment portal to create more user-friendly experience
- Worked in partnership with VPR/PreAwards to streamline grant processing through Cayuse
- Supported the initiative to formalize a review process for approving tuition and fee refunds after the university refund period has ended
- Refunded several bond issues to reduce interest costs and issued new construction debt for Derby Dining Center

# Progress/accomplishments

- DFS collaborated with ITS to transition departmental IT staff to ITS to reduce risk and maximize resources
- Developed new performance evaluation matrix for CFO unit staff

# COVID-19 Response

- Maximize use and manage reporting and spend of more than \$40M in federal funds
  - Coordinated university-wide reimbursement request with KBOR, State of Kansas, Department of Education, Riley and Saline counties
- University financial scenario planning
  - Short-term and long-term
- Financial cash management
  - Developed data mart for improved reporting
  - Developed PowerBI reports for campus users and specialized reports to analyze COVID related spend

# Top priorities moving forward

- Continue budget model implementation
  - Develop ‘What if’ tool for scenario planning
  - Improve data reporting to campus
- Financial management response to COVID-19 pandemic
  - Facilitating business in remote pandemic environment and maximizing use of federal funds
- Business process improvements
  - Cashiering and student service
    - One stop shop with Admissions, Student Financial Assistance and Registrar
- Implement FIS application upgrade
  - Fixed assets
  - Grant and contract processing improvements
  - System file processing consolidation

# Top priorities moving forward

- Procurement
  - Update procurement procedures
    - Increase delegation thresholds
    - Introduce simplified bid process
    - Revise key purchasing forms
  - Train campus partners on updated procurement procedures
  - Website redesign
  - Explore contract management workflow with consultant
- Work with campus partners to reduce duplication of resources through automated payment entry