



K-State 2025 Strategic Action and Alignment Plan

College or Major Unit: Colleges of Agriculture, Business Administration, Engineering

Department: Center for Risk Management Education and Research

1. What are your College's/Major Unit's/Department's mission and vision and how does your organization contribute to achieving the University's vision for K-State 2025? Departments should also indicate how your organization contributes to your College's/Major Unit's vision for K-State 2025.

The mission of the Kansas State University Center for Risk Management Education and Research (CRMER) is to engage students and industry partners in innovative education and research to advance risk management skills and knowledge. The Center will integrate multiple disciplines across campus to provide a unique education and knowledge discovery program. With undergraduate, graduate, executive education and research all fundamental to the Center's activities, the center will serve the broad land grant university mission guided by K-State's 2025 visionary plan in this industry-partnered program. The CRMER will enhance the understanding of economic risks inherent in our global society through world-class experiential education and research. By providing students and business professionals with the information and tools necessary to identify, quantify, and manage risk, the CRMER complements the University's 2025 vision while eagerly, aggressively, and earnestly supporting the greater University mission of advancing the well-being of our state, our country, and the international community. The Kansas State University CRMER will be widely recognized as the premier multifunctional risk management education center where firms come to seek solutions to risk management concerns.

2. What are your College's/Major Unit's/Department's **key** strategic activities and outcomes? Identify [in brackets] which of your College's/Major Unit's/Department's strategic outcomes are directly linked to the University's benchmark and thematic goal metrics.

Key Activities	Short Term (2014 - 2015) Key Outcomes	Intermediate (2016 - 2020) Key Outcomes	Long Term (2021 - 2025) Key Outcomes
<i>What we plan to do...</i>	<i>What we expect to happen...</i>	<i>What we expect to happen...</i>	<i>What we expect to happen...</i>
1. Expand student engagement within the Center by: a. increasing Student Fellow cohort size to 40 students b. developing an opportunity for students to be involved in CRMER for a longer period of time.	1a. Increase Student Fellow cohort from 15 to 25 students. [B-8] [T1-1] [T3-5] 1b. Develop and offer undergraduate Certificate in Integrated Risk Management Education & Research. [T2-2]	1a. Increase Student Fellow cohorts from 25-35 students. [B-8] [T1-1] [T3-5] 1b. Host introductory risk management workshop for interested K-State freshmen and sophomores.[T2-2]	1a. Increase Student Fellow cohorts to 40 students, maintain 40 students per cohort. [B-8] [T1-1] [T3-5] 1b. Accept sophomore students into introductory risk fellow cohort. [T2-2]
2. Increase faculty engagement across disciplines directly with students in CRMER through: a. research projects b. experiential learning opportunities	2a. Assign faculty mentors to student led research project teams. [T4-3] 2b. Invite faculty to participate in CRMER sponsored guest lectures, workshops, and other engagement activities. [T4-3]	2a. Have partnering faculty members identify, organize and mentor 25% of Student Fellow Research projects. [T4-3] 2b. Have partnering faculty members identify and execute 25% of on or off campus experiential learning opportunities. [T4-3]	2a. Have partnering faculty members identify, organize and mentor 50% of Student Fellow Research projects. [T4-3] 2b. Have partnering faculty members identify and execute 50% of on or off campus experiential learning opportunities. [T4-3]
3. Facilitate international educational opportunities for Student Fellows.	3. Explore partnership with Education Abroad Office. [T2-1] [T4-3].	3. Connect international businesses with Student Fellow interns, fund Student Fellows interested in completing international internships. [T2-1] [T4-3]	3. Plan and complete a faculty led risk management study tour abroad. Continue to fund Student Fellows interested in completing international internships.[T2-1] [T4-3]

<p>4. Provide enhanced access to information technology to Student Fellows for risk management analysis supporting decision making by:</p> <p>a. increasing access to subscriptions and terminals</p> <p>b. providing training for usage of available information technologies</p> <p>c. maintaining current information technologies</p>	<p>4.a Utilize current Bloomberg terminals available in College of Ag & Business for related research projects. [CE-8]</p> <p>4.c Research trending information technologies. [CE-8]</p>	<p>4.a Purchase one additional Bloomberg terminal specifically for Student Fellow usage. [CE-8][T2-2]</p> <p>4.b Develop training for Bloomberg terminal. [CE-8]</p> <p>4.c Evaluate current resources and determine if new information technologies are needed. [CE-8]</p>	<p>4.a Purchase and maintain two Bloomberg terminals specifically for Student Fellow usage. [CE-8] [T2-2]</p> <p>4.b Provide Bloomberg training for all interested Student Fellows. [CE-8] [T2-2]</p> <p>4.c Continue to evaluate current technologies and replace as needed. [CE-8]</p>
<p>5. Increase scholarly research activities through</p> <p>a. graduate research assistantships</p> <p>b. interdisciplinary undergraduate research</p> <p>c. industry driven research and consulting</p>	<p>5.b Complete 4 interdisciplinary, undergraduate industry-sponsored research projects annually [T1-1]</p>	<p>5.a Hire and fund two graduate research assistants. [T3-1]</p> <p>5.b Increase undergraduate research to 5 projects completed annually. [T1-1]</p> <p>5.c Facilitate risk management research yielding IP between graduate assistants, partnering faculty and industry sponsors. [B-1] [T3-4]</p>	<p>5.a Hire and maintain team of four graduate research assistants. [T3-1]</p> <p>5.b Increase undergraduate research to 8 projects completed annually. [T1-1]</p> <p>5.b Increase graduate assistant research in conjunction with faculty mentors and industry partners by 5%. [B-1] [T3-4]</p>

3a. What resources and/or opportunities exist for your College/Major Unit/Department to achieve its vision and outcomes?

The Center for Risk Management Education and Research currently has two pledged Endowment Partners, seven Executive Founding Partners and five Supporting Partners who provide financial support to CRMER. Additionally, a group of 12 individuals working in risk related fields serve on the Center’s Advisory Council. The CRMER has a growing alumni population of more than 60 graduates who continue to engage with the CRMER following graduation.

3b. What resources and/or opportunities are needed for your College/Major Unit/Department to achieve its vision and outcomes?

Additional financial support, as well as faculty and industry engagement are needed to achieve our vision.

4. How do you propose to acquire the resources needed for your College/Major Unit/Department to accomplish its vision and outcomes?

External fundraising to support center activities and additional faculty engagement. Increased advocacy and marketing of CRMER to University and industry partners.

5. How does your plan link to the K-State 2025 University Benchmark Metrics, Common Elements, and Thematic Goals, Outcomes, and Metrics? (See below)

5. Departmental Links to K-State 2025 University Benchmark Metrics, Common Elements, and Thematic Goals, Outcomes, and Metrics

Links to Benchmark Metrics
B-1 - Total research and development expenditures B-2 - Endowment pool B-8 - Percent of undergraduate students involved in research

Links to Common Elements
CE-1 - Communications and Marketing CE-4 - External Constituents CE-5 - Funding CE-8 - Technology

Links to University Thematic Goals, Outcomes, and Metrics			
Links to 2025 Thematic Goals and Metrics	Links to Short Term Outcomes (2011 – 2015)	Links to Intermediate Outcomes (2016 – 2020)	Links to Long Term Outcomes (2021 – 2025)
<p>T1 - Research, Scholarly and Creative Activities, and Discovery (RSCAD)</p> <p>Theme 1 Metrics: T1-1 - # of interdisciplinary research projects, institutes, and centers</p>	<p>T1-A - Increased intellectual and financial capital to support RSCAD</p> <p>T1-B - More clusters/centers of collaborative RSCAD focus</p> <p>T1-C - Increased funding for investigator-based research, research centers, and graduate training grants</p> <p>T1-F - Enhanced and systematic approach for UG research</p> <p>T1-G - Successful recruitment, retention, evaluation, compensation, and rewards strategies in place to support RSCAD needs</p> <p>T1-H - Enhanced visibility and appreciation for research, discovery, and scholarly and creative activities</p>	<p>T1-I - Intellectual and financial capital in place for expanded RSCAD efforts</p> <p>T1-K - Nationally and internationally recognized research centers</p> <p>T1-L - Recognized for prominent and productive placement of our graduates</p> <p>T1-M - Increased participation by undergraduates in expanded opportunities in research</p>	<p>T1-O - Extramural funding competitive with our benchmark institutions</p> <p>T1-Q - Competitive amongst our peers in the percentage of undergraduates involved in research</p>
<p>T2 - Undergraduate Educational Experience (UEE)</p> <p>Theme 2 Metrics: T2-1 - # and % of undergraduate students participating in a meaningful international experience</p>	<p>T2-B - Engaged students benefitting from high impact educational practices used by excellent faculty and staff across the university</p> <p>T2-C - Increased participation by undergraduates in expanded opportunities for meaningful research</p>	<p>T2-I - Integrated learning communities experienced by students, faculty, and staff that promote student success within a culture of excellence</p> <p>T2-J - Excellent reputation for high quality teaching and advising that prepares students for their professional, community, social, and personal lives</p>	<p>T2-O - An undergraduate educational experience recognized as one of the best among the nation's Top 50 Public Research Universities</p>

Links to University Thematic Goals, Outcomes, and Metrics			
Links to 2025 Thematic Goals and Metrics	Links to Short Term Outcomes (2011 – 2015)	Links to Intermediate Outcomes (2016 – 2020)	Links to Long Term Outcomes (2021 – 2025)
<p>T2-2 - # and % of undergraduate students completing an experiential learning experience</p> <p>T2-3 - Total funding awarded for undergraduate scholarship support</p>	<p>T2-D - Successful integration of undergraduate education and meaningful research is standard practice</p>	<p>T2-M - Increased undergraduate contributions in the creation of scholarship through research</p>	
<p>T3 - Graduate Scholarly Experience</p> <p>Theme 3 Metrics:</p> <p>T3-1 - # and % of graduate students with assistantships, endowed scholarships, and fellowships</p> <p>T3-4 - # of private/public sector partnerships supporting graduate experiential training opportunities</p> <p>T3-5 - # of graduate students participating in a unique high level learning and experiential training</p>	<p>T3-F - Increased capacity to secure funding for graduate research and teaching</p> <p>T3-H - Expanded partnerships with industry and government to provide high level learning and experiential training opportunities for graduate students</p>	<p>T3-I - Increased participation by our graduate students in unique high level learning and experiential training</p> <p>T3-J - Expanded reputation for outstanding graduates with the critical skill sets needed to excel in their careers in a global environment</p> <p>T3-K - Increased funding for graduate research and teaching</p>	<p>T3-N - National and international reputation for outstanding graduates with demonstrable career success</p>
<p>T4 - Engagement, Extension, Outreach and Service</p> <p>Theme 4 Metrics:</p> <p>T4-3 - # of partnerships by sector and geographic boundary supporting collaborative research, education, and engagement</p>	<p>T4-B - Increased participation by undergraduates in expanded opportunities for meaningful Engagement experiences</p> <p>T4-G - Enhanced visibility and appreciation for Engagement and its interconnectedness with research and education within our university community</p>	<p>T4-H - Exposure on a national level as a leader/partner engaged in significant social, political, health, economic and, environmental issues</p>	<p>T4-N - Nationally recognized as a leader in and model for a re-invented and transformed land -grant university integrating research, education, and engagement</p>