

*D. Fiscal Affairs & Audit***1. Authorize Purchase of Building – KSU**

Regent Bangerter

**Greg Hoffman,  
Director of Facilities**

Kansas State University requests authorization to purchase an office building located at 5970 Executive Court, Manhattan, Kansas 66502. The property was originally constructed in 1998 for use as a call center. The one-story brick building comprises 42,878 square feet and is located on 8.75 acres located near the Manhattan airport and the Library Annex. The site includes a large parking lot with 304 parking spaces. Two appraisals have been completed with the highest market value established at \$600,000. The university has offered to purchase the building for \$575,000 contingent upon Board of Regents approval. The purchase will be financed from restricted fees cash balances within the Administration and Finance unit. The annual operation and maintenance budget, including utilities are estimated at \$200,000 with renovation improvements estimated at \$300,000. The operating and renovation costs will be funded from internal reallocation of general use budgets.

*K-State 2025 Theme 6: Facilities and Infrastructure* identifies the need to provide adequate temporary space to house programs and staff impacted by renovations of existing facilities. The core campus does not have adequate space available to provide the swing space needed nor are there suitable buildings available near campus that are cost effective and meet the campus needs. The building was suitably priced and provides the best amenities to meet university needs such as open floor plans and internet connections. The building will serve as a temporary location for the College of Architecture Planning and Design faculty, staff and students impacted by the Seaton Court renovation scheduled to begin this summer. If the university does not receive funding for the Seaton Court renovation, the building will be used to temporarily house faculty, staff and students impacted by other campus renovation projects. In addition, the building will provide much needed storage space and free up space on the core campus. Important documents and items currently housed on the core campus will also be relocated to the new building.

The legal description of the property is:

Lot Two (2), Manhattan Corporate Technology Park, Unit One (1), Riley County, Kansas.