

# **Alpha Rho Chapter of Epsilon Sigma Phi**

## **The 2022-2023 Year Financial Review**

The financial reports for the 2022-2023 Alpha Rho Chapter of Epsilon Sigma Phi year were reviewed on September 15, 2023, with Chapter Treasurer Deb, Wood and Denise Dias no other committee members were present.

The checking account at Commerce Bank was reviewed for the 12 bank statement periods beginning September 12, 2022, with a beginning balance of \$24,877.60 and ending with \$20834.78.

The CD at Landmark Bank was reviewed for the period of July 22, 2021, to July 20, 2023. The present value is \$5768.74. The CD matured on January 20, 2022, and automatically renewed ten days after its maturity date. Interest is earned bi-annually)

All income for the period was reviewed and compared to the approved budget. Total receipts were \$4245.75. This includes \$5.75 in interest earned on the Certificate of Deposit.

All expenses for the period of September 10, 2022, through September 15, 2023, were reviewed and compared to the approved budget. Total expenditures were \$5,134.93 and were all made in accordance with organizational finance policy.

As a reminder, The Extension Endowment Fund is managed by the KSU Foundation with the Scholarship and Grant Fund is managed by the Endowment Board of Trustees. These funds are not a part of this financial review.

I find the 2022-2023 Alpha Rho Chapter of Epsilon Sigma Phi financial reports to be in order and all receipts, expenditures, and assets are accurately reflected in the Consolidated Statement of Accounts dated September 15, 2023. Chapter Treasurer, Deb Wood is to be commended for keeping accurate financial records for the chapter.

Respectfully submitted,

Denise Dias

Alpha Rho Chapter Member