

Extension Endowment Fund Board of Trustees Minutes

August 22, 2017 11:00 am

Zoom: <https://ksu.zoom.us/j/4464504669>

Members Present: Nozella Brown, Nadine Sigle, Jennifer Wilson, Doug Beech, John Forshee, and Mark Ploger

Unable to attend: Denise Dias (excused herself), Gregg Hadley

- 1) Nozella opened the meeting at 11:03 am, with a welcome and a brief reminder of purpose of meeting: to review Program Innovation proposal requests.
- 2) Jennifer reviewed updated fund balances: After all receipts and spring award amounts have been subtracted, we have \$3328.75. There may be awardees that do not submit receipts raising the amount another \$1200. Therefore, the committee must make tough decisions because the three requests maximum total was \$7950.00.
- 3) The committee decided to review each of the requests and consider how they may be trimmed.
- 4) First request Youth Financial Management, Literacy and Physical Activity with StoryWalk (\$1000): Mutual agreement on validity and importance.
- 5) Second request: Fulfilling the Extension Mission through Effective Leadership Training (\$2000-\$3950): Mutual agreement on validity and importance.
- 6) Third request: Sprayer Technology Regional Workshops (\$3000): Mutual agreement on validity and importance.

After discussion about how each proposal might be trimmed to support each proposal with limited funds, Jennifer moved to provide \$500 for financial literacy proposal; \$1500 for the leadership proposal and \$1000 for the sprayer proposal. Nadine seconded the motion. After the discussion the motion was voted on and carried.

The committee did make suggestions for seeking other funding to support each of the projects, including making applications to a foundation.

The final discussion centered on strategies for increasing the endowment fund. Suggestions included promotion the payroll deduction in such places as the President's letters, at annual conference and the Tuesday Letter. It also was suggested we promote the Silent Auction by offering a Big Ticket item.

- 7) Action steps: Nozella will notify awardees; make committee submission for Annual Report and contact Silent Auction co-chair (Candice Meerpohl and Jodi Besthorn) to share our suggestions.
Nadine will include encouragement to support Endowment Fund in her President Letters
- 8) Meeting adjourned by 11:50 a.m.

Minutes recorded by Nozella Brown