

Epsilon Sigma Phi Alpha Rho Chapter
Endowment Fund Board of Trustees Meeting 01/13/2010

Those present included Anna Muir, Laurie Chandler, Margaret Phillips, Carol Fink, Marsha Weaver, Stacey Warner, Daryl Buchholz.

Margaret Phillips, chair, called the meeting to order. Jim Lindquist joined the group for a short time and gave a brief history of the endowment board: It is an endowment fund within the KSU Foundation. The Board of Trustees was created to manage the fund. The Jim Lindquist Fund is separate, but is managed by the Board of Trustees.

Stacey reported that the balance in the endowment was \$115,000 as of 10-31-2009. This is the principal that is managed by the KSU Foundation. Quarterly they transfer interest to an expendable fund, which is what the Board of Trustees manages.

Daryl mentioned the stakeholder members (from the State Extension Advisory Council) and that meeting by conference call may be an easier way to have them engaged.

Other topics mentioned:

- Nozella Brown funds available for next year?
- Publicize grants through system wide publicity? Margaret will bring to Board.
- Jim Lindquist fund working on more clarity for flexibility in due date for application.
- Connie Hoch Scholarship monies are within the expendable funds and will be awarded as long as the contributions last. When expended, that scholarship will go away.
- Stacey mentioned some ideas for the future—for increasing interest in applications & for increasing the principal thru payroll & suggesting big donor names to KSU Foundation. Margaret will expand ideas for discussion at next mtg.

Date of next meeting: Wednesday, April 14, 2:30 p.m.

-Submitted by Marsha Weaver