

## Tramp Ship Chartering Systems

Voyage Charter - the ship owner mans, operates, and charters the vessel to a shipper for a one-way voyage

Time Charter - ship owner rents the vessel and the crew to a ship broker for a given period of time

Demise Charter - ship owner rents the vessel to a ship broker who supplies the crew and operates the vessel for a period of time

Tramp ship prices are determined by the international supply and demand for tramp ship service.