

KSU Economics Department Faculty

Left to right. First row: Dennis Weisman, Philip Gayle, Dong Li, Tracy Turner; Second row: Yang-Ming Chang, Steve Cassou, Charlie Braymen, Lance Bachmeier; Third row: Jim Ragan, Ham Fout, Mike Babcock, Florence Neymotin; Top row: Dan Kuester, Bill Blankenau and Lloyd Thomas. Not pictured: Wayne Nafziger, Pat Gormely, Krishna Akkina and Amanda Freeman.

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Notes from the Department Head

As I write this note, a new school year is commencing. Today is the first day of classes at Kansas State University. Students and faculty are milling about the campus, finding their way to their first classes of the 2007-2008 academic year. A sense of excitement prevails as students meet new friends, encounter new professors, and form new associations. I am sure you have vivid recollections of your early days on the K-State campus.

I am happy to report that the K-State Economics Department has reached an all-time high level of performance and achievement. This is demonstrable both in terms of the quality of the faculty as measured by its national reputation in the area of scholarship, and in terms of perception here on campus of the quality of teaching in the Department. Once again, one of our colleagues in 2007 received

Notes from the Department Head, continued

the prestigious college-wide Stamey Undergraduate Teaching Award. Three of these awards were given out this past spring among the 24 departments in the College of Arts and Sciences, and Amanda Freeman's selection marks the eighth member of the economics department to receive the award over the course of the 16 years in which the award has existed.

Total enrollment in economics classes is at record levels this fall, and the number of undergraduate economics majors is now at an all-time high of 160, up from 55 majors in 2003. I believe this surge reflects enhanced efforts on our part to recruit talented students to major in economics, our stellar performance in the teaching of lower-level economics classes, and an active undergraduate economics club that promotes camaraderie among our students. Two of our outstanding undergraduate economics majors were elected in spring 2007 to Phi Beta Kappa, the most prestigious honor society for college students in America. And we have many other very outstanding majors. More than 30 KSU economics majors possess a cumulative grade point average in excess of 3.5 (on a 4 point scale), and more than 15 have a GPA above 3.8. An increasing portion of K-State's best and brightest students are now majoring in economics.

In addition to our surging undergraduate enrollment, we have 17 new graduate students on campus this fall, quite likely an all-time record, and definitely a record in the post-1984 era in which the departments of economics and agricultural economics have been separate and independent departments. This is certainly one of the most talented and versatile classes of new grad students I have seen in my 39 years at KSU. I believe the enhanced quality and size of the new class reflects the surge in productivity of our faculty in the past five years as reflected in scholarship and publication, and the related enhancement of the reputation of the department.

In calendar years 2006 and 2007 through August, faculty members in economics authored 48 journal publications and 3 books, as well as numerous papers currently under review (see back three pages of this Newsletter). In this period, my colleagues refereed

more than 40 articles for professional journals and presented numerous papers at conferences and seminars in the U.S. and abroad. In spite of a relatively low budget, the KSU economics department ranks 5th in the Big 12 Conference in terms of rankings based on publications in peer-refereed journals. Only Texas, Texas A&M, Colorado, and Iowa State—institutions with substantially larger budgets—rank higher than K-State on this criterion. There is no doubt that the KSU administration today regards the economics department as one of the most productive and efficient in the entire university.

The department is in a dynamic period of evolution, with many changes already underway and more being anticipated in the near future. As professors Krishna Akkina and Patrick Gormely move into phased retirement this fall (teaching one semester each year), we have hired two promising new assistant professors—Charlie Braymen and Hamilton Fout. Both Charlie and Ham recently finished their Ph.D.s from the University of North Carolina. The Dean has authorized us to commence recruiting for the Trenary Chair of Economics, and we hope to have in place an outstanding new teacher of principles of economics and other undergraduate courses one year from now.

Pecuniary rewards in academia in these days of fiscal austerity are few and far-between. However, there are many non-pecuniary benefits of being a university professor, and those are the factors that attracted my colleagues and me to this profession. Amongst these benefits is the pride we take in our former students and their accomplishments. So many of our alums have gone on to productive and successful careers in myriad areas of endeavor. My colleagues and I like to think that your time spent in the KSU Economics Department helped in some way to put you on the path to a successful career and a productive and satisfying life.

If we have not heard from you recently, please shoot me an e-mail at lb@ksu.edu or send a regular letter to Prof. Lloyd Thomas, Department of Economics, Waters Hall, Kansas State University, Manhattan, KS 66506. We hope to hear from you, and we hope you enjoy this Newsletter.

Lloyd B. Thomas
Professor and Department Head

KSU Economics Department Faculty

Krishna Akkina (Ph.D., Minnesota, 1972). After some 35 years of service on the K-State faculty, Krishna is moving to phased retirement. He will continue to teach intermediate macroeconomics and managerial economics in spring terms, and continue advising undergraduate economics majors. Krishna is looking forward to having more time for travel and other leisure activities.



economics and open economy macroeconomics. His recent research investigates the welfare consequences of education subsidies, skill trends in labor markets, and industry-specific technological change.



Charlie Braymen (Ph.D., North Carolina, 2007). Charlie defended his dissertation in August 2007 as he joined the K-State economics department. His teaching will be concentrated largely in the areas of international trade and microeconomics. Charlie did his undergraduate work at Nebraska, where he was elected to

Phi Beta Kappa. His background includes extensive work in Russian language and literature, and he spent a semester at Institute Molodozhi in Moscow, as well as at the University of Oxford.



Michael Babcock (Ph.D., Illinois, 1973). Babcock's principal teaching and research interest is the economics of freight transportation, but he also teaches graduate and undergraduate regional economics courses as well as principles of microeconomics. He is in his 7th year as General Editor of the Journal of Transportation Research

Forum. He regularly presents papers at the JTRF annual meetings. Mike is an ardent support of K-State's football and basketball teams and is excited about prospects for both in the next few years.

Lance Bachmeier (Ph.D., Texas A&M, 2002). Lance teaches principles of macroeconomics, monetary economics, advanced econometrics, and international finance. His recent research has focused on macroeconomic forecasting, the effects of oil shocks, and the transmission of monetary policy. He spends his free time with his 9-month-old son. In winter months, Lance is a passionate hockey fan, taking in as many NHL games as his schedule permits.



Steve Cassou (Ph.D., Minnesota, 1989). Steve's research is on macroeconomics with an emphasis on how fiscal policy influences the incentives to invest in physical and human capital. One of Steve's current projects focuses on development issues and experiences of Spain and Portugal; another investigates the optimal progressivity of the tax code; a third investigates the degree to which skilled and unskilled labor can be combined in production processes. Steve's greatest enjoyment is spending time with his family.



Yang-Ming Chang (Ph.D., SUNY-Buffalo, 1985). Yang-Ming teaches courses in microeconomic theory, mathematical economics, and international trade theory and policy. His current research interests include North-South trade and biological diversity, trade issues related to exports versus FDI under demand uncertainty, as well as trade and conflict. Yang-Ming's leisure-time activities including watching K-State basketball games and playing golf.



Bill Blankenau (Ph. D., Iowa, 1997). Bill teaches courses in macroeconomics and serves as Director of Graduate Studies, where he has been instrumental in helping recruit strong classes of new graduate students in recent years. His research interests include macro-



Amanda Freeman (M.A., Kansas State University, 2006). Amanda is involved in undergraduate teaching and advising. She won the prestigious Stamey undergraduate teaching award in her first year as an instructor. Her teaching is concentrated in money and banking and principles of macroeconomics;

she teaches two sections of each class per semester, more than 800 students! In her spare time, Amanda enjoys foreign languages, volunteer work, and crafts.

Hamilton Fout (Ph.D., North Carolina, 2007). A freshly minted Ph.D., Ham is his first year at KSU. Ham will be involved in teaching macroeconomics at all levels at Kansas State.

His dissertation at North Carolina involved the role played by labor market rigidities in macroeconomic behavior in the United States. For the past two summers, he has taught in the American Economics Association Summer Minority Scholar Program at Duke University. At Carolina, Ham won a graduate student teaching award.



Philip Gayle (Ph.D., Colorado, 2002).

Philip teaches graduate and undergraduate courses in the areas of microeconomics and industrial organization. His dedication to research in the past five years has paid off handsomely with half a dozen journal article acceptances in the past year. Included are articles

that are forthcoming in such journals as The Journal of Law and Economics, Journal of Regulatory Economics, and Southern Economic Journal. Philip spends most of his free time with his wife and pre-school son.

Patrick Gormely (Ph.D., Duke, 1967). After 40 years of full-time teaching at KSU, Patrick is moving into phased retirement. He will continue to teach Principles of Macroeconomics and History of Economic Thought in spring terms. Patrick is

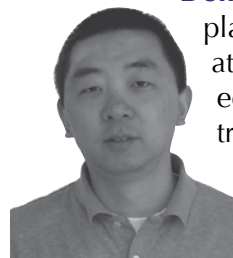


enthusiastically looking forward to more frequent travel to see his children and friends around the world. His hobbies include photography, and he took most of the photos in this Newsletter.

Dan Kuester (Ph.D., Missouri, 2000). Kuester is embarking on his third year at KSU, following a 3-year stint at the University of Arkansas. Dan enjoys interacting with students in his role as faculty advisor to the undergraduate economics club, and serving as academic advisor to some 25 economics majors. A huge sports fan, Dan was delighted to watch the St. Louis Cardinals win the 2006 world series. Being a graduate of Missouri, Dan had mixed feelings last year when the K-State Wildcats twice walloped the Tigers in basketball.



Dong Li (Ph.D., Texas A&M, 2000). Dong plays an invaluable role in the graduate program because of his counsel on econometrics issues, which has contributed to the quality of a multitude of doctoral dissertations and master's theses in recent years. In fall 2007, Dong introduced a new 600 level course in health economics. Active in research, Li published 6 articles in 2006 and 2007. After failing to catch a single fish in three years, Dong is searching for other hobbies.



Wayne Nafziger (Ph.D., Illinois, 1967). Nafziger is on sabbatical in the 2007-2008 academic year. He will spend most of the fall term in Bangalore, doing field research on technology transfer in India's "Silicon Valley." Wayne is also conducting work on the economics of peace and security. He presented a paper entitled, "The Economics of Nigeria's Chronic Deadly Political Violence" to the 11th Annual Conference on Economics and Security at the University of Bristol, U.K., in July 2007.



Florence Neymotin (Ph.D., Berkeley, 2006). After defending her dissertation in summer 2006, Florence is starting her second year at K-State. Florence is teaching the first graduate-level course in microeconomics as well as intermediate microeconomics, and is looking forward to teaching courses in the area of labor economics. Florence has several papers underway, dealing with such issues as the effect of immigration on educational outcomes of natives, and the link between self-esteem, rationality, and financial planning. She is becoming a loyal K-State sports fan.



undergraduate advising, and assists the department head with issues of curriculum, student awards, and other matters. Turner has been recognized with prestigious teaching awards at KSU as she teaches principles of microeconomics and public finance. Her research focuses on the effect of government policies on household well being, with emphasis on housing. Tracy enjoys hiking the Konza with her 3-year-old son, Grant, and her husband John.



Jim Ragan (Ph.D., Washington University, 1975). Jim's current research involves academic labor markets, immigration, teaching effectiveness, and the link between college entrance exams and student success. He is on a team of researchers that will study ways to increase math skills of K-12 students in the Kansas City area. This year he

will teach labor economics, senior seminar, human resource economics, and sports economics. "Field work" for the latter course includes visiting Wrigley Field and other great ballparks. Jim enjoys tennis, working out at the rec complex, and turning his granddaughter into an avid K-State sports fan.

Dennis Weisman (Ph.D., Florida, 1993).

Weisman's research focuses on antitrust economics, competition policy, and the economics of regulated industries.

Weisman's most recent research investigates market power issues under conditions of multi-market participation. He is also interested

in the economics of education and the public policy implications of such governmental initiatives as no child left behind. He enjoys sporting activities and other hobbies with his two sons, Taylor and Daniel, and his wife, Melanie. He is also an automobile and motorcycle enthusiast. A favorite quotation is from Keynes' General Theory, "The difficulty lies, not in the new ideas, but in escaping from the old ones..."



Lloyd Thomas (Ph.D., Northwestern, 1970). In his fourth year as department head, Thomas continues to teach principles of macroeconomics, money and banking, and monetary, credit, and fiscal policies. His research interest lies in the area of applied macroeconomic policy issues.

Thomas finds release from the everyday demands of departmental headship duties on the tennis court and in the bars of Aggieville.



Tracy Turner (Ph.D., California-Davis, 2000). Turner is serving as Director of Undergraduate Studies during a period of unprecedented growth, as the number of economics majors has grown to 160 in fall 2007. Turner recruits and advises new majors, coordinates

Emeritus Faculty

Mike Oldfather (Ph.D., Ohio University, 1980).

Having served as Director of Undergraduate Studies and faculty advisor of the Economics Club for several years, Oldfather is definitely enjoying retirement. Mike says, "I've tried work (if you call teaching 'work') and I've tried leisure. Leisure is better."

Ed Olson (Ph.D., University of Washington, 1972). Olson, who retired in 1999, keeps trim by exercising at the KSU recreation complex. He continues work as a Kansas Economic forecaster, and enjoys photography and travel—he and his wife Kae visited Quebec Province, Canada, in 2007.

Featured Faculty

Steve Cassou

A native of the San Francisco Bay region, Steve did his undergraduate work at the University of California-Berkeley, where he majored in economics and applied mathematics. At Berkeley, Steve made the Dean's List every semester, graduated with high honors, and was elected to Phi Beta Kappa. After graduating from Berkeley, Cassou entered the doctoral program at Minnesota, where he earned his Ph.D. Steve's Ph.D. committee at Minnesota included such well-known economists as Chris Sims and Nobel Laureate Ed Prescott.

Prior to arriving at K-State, Steve served as a visiting assistant professor at Oberlin College, a visiting scholar at the Federal Reserve Bank of Cleveland, and as assistant professor at the State University of New York at Stony Brook. He joined the KSU faculty as visiting assistant professor in 1996 and was promoted to associate professor and professor in 1998 and 2004, respectively.

Highly productive in research, Cassou has published in such journals as *The Review of Economics and Statistics*, *The Journal of Human Resources*, *Canadian Journal of Economics*, *Journal of Economic Dynamics and Control*, *Economic Inquiry*, *Economic Letters*, *Journal of Environmental Economics and Management*, and *Economic Modeling*. A common theme in Steve's research involves optimal choice of government policies in a dynamic environment. Steve has published several important papers on optimal provision of government capital and the impact of government tax reform on the economy and the environment.

Cassou spent a productive sabbatical year (2005-2006) as a visiting professor in the economics department at Universidad del Pais Vasco (UPV) in Bilbao, Spain. At UPV, Steve collaborated with colleagues in submitting a grant proposal that was funded by the Spanish Ministry of Education and Science. During the year, he presented seven seminars at various universities and conferences in Spain, France, and England. Steve's sabbatical resulted in three papers currently under review at economics journals.

Since arriving at K-State in 1996, Cassou has taught graduate-level courses in macroeconomic theory, macroeconomic modeling, and econometrics, as well as a broad range of undergraduate courses. He has served as major professor for nine Ph.D. students and two M.A. students who successfully completed their programs. His reputation in the profession is indicated by the fact that he has been asked to serve as referee by editors of such prestigious journals as the *American Economic Review*, *The Review of Economics and Statistics*, and more than 20 other important journals.



Dennis Weisman

Upon receiving his undergraduate degree in economics and mathematics and master's degree in economics, both from the University of Colorado, Dennis Weisman entered the private sector as assistant staff manager in demand analysis at Southwestern Bell Telephone Company. He quickly moved up to District Manager. Weisman served briefly as Director of Strategic Marketing at SBC Communications (now AT&T). He then entered the doctoral program at the University of Florida, where he received his Ph.D. in 1993 with a focus on industrial organization and regulation.

Upon finishing his Ph.D. at Florida, Weisman was appointed assistant professor at Kansas State in 1993. Because of his productivity in research and outstanding contributions in teaching and service, Dennis moved up the ranks in record time, achieving rank of full professor in 2000. In addition to receiving the William L. Stamey Award for outstanding undergraduate instruction in the College of Arts and Sciences, Weisman has published more than 80 journal articles, books, chapters in books, and monographs. His book with David Sappington, entitled *Designing Incentive Regulation for the Telecommunications Industry*, was published by the MIT Press in 1996. More recently, Weisman's *Principles of Regulation and Competition Policy for the Telecommunications Industry: A Guide for Policymakers*, was published in 2006



Weisman is currently on the editorial board of three journals, including the *Journal of Regulatory Economics*, the *Review of Network Economics*, and *Information Economics and Policy*. He has served as referee for more than 35 economics journals, typically reviewing about 10 articles per year. He has also refereed works for such academic publishers as Cambridge University Press, the MIT Press, and Kluwer Academic Publishers.

His joint work with Fred Kahn and Tim Tardiff was cited by the United States Supreme Court in *Verizon v. FCC* (2002). A national authority on regulatory issues pertaining to the telecommunications industry, his published research has appeared on reading lists in graduate courses in regulatory economics at such universities as Berkeley, Maryland, Florida, and Colorado.

Weisman is currently editing a special issue of a journal commemorating the 90th birthday of Professor Kahn, the distinguished Cornell University emeritus professor who was instrumental in the highly successful deregulation of the airline industry in the 1970s. The special issue will feature tributes to Professor Kahn by Supreme Court Justice Stephen Breyer as well as numerous scholars in the field of industrial organization.

Departmental Lecture Series



Joe Tiao

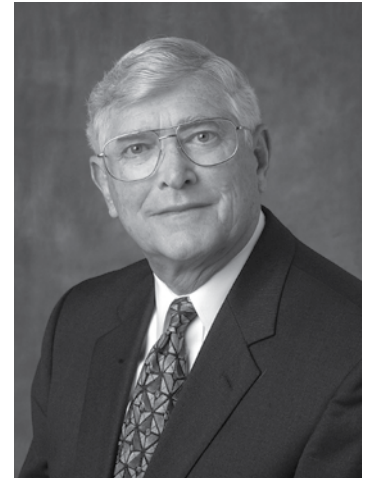
Two new lecture series have significantly strengthened the academic environment in both the graduate and undergraduate programs. The **Joe Tiao Lecture Series on Economic Issues** was initiated in the 2006-2007 academic year. In this series, internationally prominent economists come to KSU and present two lectures. A public lecture is given on an important contemporary

economic issue, and this is followed by a somewhat more technical lecture designed primarily for faculty and graduate students in economics.

On November 30, **Robert W. Crandall**, Senior Scholar at the Brookings Institution, presented the inaugural Joe Tiao lecture. Crandall's lecture was entitled "The Rise and Fall of Government Regulation." Crandall has written 15 books on such topics as regulatory policy in the telecommunications industry and regulation of access to the internet, as well as environmental economics. He has authored more than 100 journal articles. Crandall also served as consultant to the Antitrust Division of the U.S. Department of Justice, and was formerly associate professor of economics at the Massachusetts Institute of Technology

In April 2007, Professor **David Sibley**, the John Michael Stuart Centennial Professor in Economics at the University of Texas-Austin, presented the second set of Joe Tiao lectures. The title of his public lecture was "The Microsoft Case: Why It Came Out the Way it Did." Sibley, who received his Ph.D. from Yale University, is the former head of economics research group at Bell Communications Research. He also served as advisor to the Chairman of the Civil Aeronautics Board and Senior Staff Economist for the President's Council of Economic Advisors.

For the current academic year (2007-2008), the Department has engaged two outstanding economists. Professor **Michael Greenwood** of the University of Colorado gave a public lecture on September 20 entitled, "The Economic Consequences of U.S. Immigration." The following day he presented a seminar entitled, "Sex-Specific U.S. Immigration from Europe, 1870-1910." In April 2008, Professor Ray Fair of Yale University will give two lectures at K-State (topics to be determined).



Michael Greenwood

Bob Regnier, a K-State alum and current President and CEO of The Bank of Blue Valley, has endowed the **Regnier Lecture Series on Entrepreneurship**. This lecture is of special interest to undergraduate economic majors and other students across campus. The inaugural lecture was given in November, 2006 by **Michael Goss**, CFO of Bain Capital Management in Boston. Goss, an economics alumnus of KSU



Michael Goss

(B.S. in economics, 1982), spoke on "Bain Capital: A Case Study in Entrepreneurship." Mr. Regnier presented the second lecture in the series in February, 2007, and the title of his talk was "The Bank of Blue Valley: A Case Study in Entrepreneurship." The Department is in the process of engaging speakers for the 2007-2008 academic year.

The Economics Club

The KSU Economics Club, under the leadership of Professor Daniel Kuester, had an outstanding year in 2006-2007. The club had approximately 40 active members in the spring 2007 term. This outstanding growth in membership reflects the explosive growth in the number of economics majors at KSU. The Club had outstanding speakers at its monthly meetings and at the two Regnier Lectures on entrepreneurship for economics majors. The first Regnier Lecture was given in November by Michael Goss, 1982 KSU Economics graduate and current Chief Financial Officer of Bain Capital Management in Boston. Goss's excellent lecture provided insight into the workings of private equity firms. The second Regnier speaker was Bob Regnier, President and CEO of Bank of Blue Valley, also a KSU alum. Regnier outlined the growth of his bank over the years. Other speakers included Daniel Nibarger, labor economist for the state of Kansas (and a K-State economics alum), Mohaned Al-Hamdi (a recent KSU Ph.D), and

Professor Dennis Weisman. All gave excellent talks that were well received.

The Economics Club recently held elections for officers for the 2007-2008 academic year. Ed Chesny was elected president, Ben Mooneyham was elected vice president, and Christina Forsberg and Bryan Cox were elected secretary and treasurer, respectively. With Dan Kuester serving as faculty advisor, the officers decided to implement monthly econ club social hours in addition to the formal meetings. The club voted to hold these socials at Buffalo Wild Wings on discount days, thereby displaying wise allocation of scarce resources. These events are well attended and added to the sense of camaraderie amongst our economics majors.

The KSU Student Price Index (SPI) has received publicity by national news organizations such as CNN. The SPI for 2006 was calculated by the Economics Club, and registered

a 6.1 percent increase over the previous 12 months (July to July). This inflation rate of expenses encountered by KSU students was almost twice the rate of increase for the nation's consumer price index. The economics club will soon compute the new SPI for 2007.

The annual Economics Club field trip was to Kansas City during April, 2007. The Club visited the Kansas City Board of Trade and the Bank of Blue Valley, which kindly provided lunch for our students. Several officers of the Bank of Blue Valley spoke to interested students, and gave counsel on how to interview for jobs and what types of skills are essential in the job market. Professor Kuester indicated that the field trip was a tremendous success for the 14 students who participated.

Vice President Ben Mooneyham expects another productive year for the Economics club. "We had tremendous growth in interest in the club this past year and I expect

this growth to continue in the current year. We had a really strong group of speakers come to our meetings last year." President Ed Chesny is also excited about prospects for the 2007-2008 year. "I have made some great contacts that should help my professional development---including econ club speakers and the contacts I was able to make at the Bank of Blue Valley."

The 2006-2007 Economics Club officers, left to right, Bryan Cox, treasurer; Kevin McBeth, president; Jessica Simosa, secretary; and faculty sponsor Professor Dan Kuester.



First Annual Economics Department Banquet

On April 10, 2007 the economics department held its first annual banquet. All faculty members were in attendance, along with most of our graduate students and several outstanding undergraduate students



Director of Graduate Studies **Bill Blankenau** at the podium.

who received awards at the banquet. The banquet was held in the Bluemont Room of the KSU Student Union. A social hour with cash bar started off the evening, followed by dinner. Former Manhattan Mayor Bruce Sned gave an excellent talk covering economic development issues in Manhattan.

Dinner was followed by numerous award presentations. In the undergraduate program, Brad Scheu and Danielle White were

recognized as the co-recipients of the Delehanty Award, given to the undergraduate student (s) who best represents the ideals of academic excellence, intellectual integrity, and social justice, as reflected by the late Professor Jack Delehanty. Danielle White received the Armstrong Award, given annually in honor



Phi Beta Kappas **Christina Forsberg** and **Jessica Simosa** with Economics Department Head **Lloyd Thomas**.



*Brain Trust, left to right: **Michael Oldfather**, **Kathleen Oldfather**, **Dennis Weisman** and **Kristi Hageman**.*

of Kevin Armstrong to an outstanding undergraduate economics student.

Several awards in the graduate program were announced. Kyle Ross received the John Nordin Award for the best performance by a graduate student in the area of economic theory. Joel Potter and Shane Sanders received the Emerson Award, which honors former economics professor Jarvin Emerson. This award is given annually to an advanced graduate student, based on scholastic achievement. Ying Deng was named the recipient of the Carroll B. Greene Award, given annually to an outstanding female student in the graduate program. The winners of the Outstanding GTA Teaching Award for 2005 and 2006 were Amanda Freeman and Ruben Sargsyan, respectively.



***Tracy Turner** and **Lloyd Thomas** discuss the plan for the evening.*

The banquet was deemed by all in attendance to have been enjoyable and successful. We look forward to the second annual banquet April 4, 2008, in the Bluemont Room.

Economics Department Banquet, continued

Award recipients



Award recipients left to right: **Brad Scheu**, Delehanty Award co-recipient; **Danielle White**, Armstrong Award recipient and Delehanty Award co-recipient; **Joel Potter**, Emerson Award recipient; **Kyle Ross**, first John Nordin Award recipient; **Ruben Sargsyan**, Outstanding GTA Teaching Award recipient; and **Shane Sanders**, Emerson Award recipient.

About the awards

The Delehanty Award honors Jack Delehanty, a professor of labor economics at K-State from 1965 until his death in 1977. Kevin Armstrong was an outstanding undergraduate economics major whose life ended tragically in an automobile accident in 2003. The Nordin Award honors Professor John Nordin, who came to K-State as department head from Iowa State in 1961 and taught most of the graduate-level microeconomic theory courses from that date until his retirement in 1984. The Emerson Award honors Professor Jarvin Emerson, who was a major figure in the graduate program at K-State from 1962 until his death in 1996. The Greene Award honors Carroll Greene, a promising young assistant professor at KSU from 1981 until her untimely death in 1986.



The pride of Hastings College -- **Jaime Andersen** and **Dave Brown**.



Lloyd Thomas congratulates **Amanda Freeman**, winner of the 2007 Stamey Teaching Award.

New Ed Bagley Scholarship Endowment Drive

The quality of our graduate program in economics at K-State is clearly on the upswing. This is attested by such indicators as the GRE scores and undergraduate performance of the median entering first-year graduate student as well as other measures, such as the number of journal articles coauthored by our graduate students and faculty. In fall 2007 we have 17 new graduate students, including several with unusually high graduate record exam scores and very high undergraduate grade point averages.

Two central figures in the K-State graduate program in economics over the past 50 years, John Nordin and Ed Bagley, passed away in the past three years. I am happy to report that more than 20 of Professor Nordin's former graduate students, along with John's family and friends, contributed generously to ensure that Nordin's name will live forever on this campus. They endowed the **John Nordin Award**, now given annually to the graduate student with the strongest performance in the area of economic theory, as demonstrated in coursework in graduate economic theory courses at KSU and performance on the Ph.D. qualifying exam. Kyle Ross became the first recipient of the John Nordin Award in March 2007.

Given Ed Bagley's enormous contributions to the graduate program over a period of more than 40 years, it would be fitting if we could similarly honor Ed's contributions to the graduate

program by establishing an **Edgar S. Bagley Fellowship**. This fellowship would be used to supplement the normal GTA stipend we offer to an exceptional new graduate student each year. For example, if we can achieve an endowment of \$50,000 we would be able to offer an approximately \$2,000 additional stipend to one outstanding student in their first year of graduate studies. Such a scholarship would at once honor Professor Bagley and also strengthen our graduate program by helping us attract a student who might otherwise attend a more highly ranked program.

Ed Bagley joined the KSU economics department in 1940, at age 25. After serving three years in the Signal Corps in India and Burma in World War II, Bagley returned to KSU in 1946, where he taught almost of all of the graduate courses in macroeconomic theory and essentially ran the graduate program in economics for most of the following 40 years. No one in the history of the KSU economics department has been more dedicated and loyal to the



Ed Bagley

department than Ed Bagley. I know that many of our alums who received master's and doctoral degrees at KSU over the past 50 years feel a special debt of gratitude toward Ed.

One student who received a master's degree under the supervision of Ed nearly 50 years ago has generously contributed \$1,000 to kick off the endowment drive to establish the Edgar S.

Bagley Fellowship. If you wish to honor Professor Bagley in this way, please write out your check to "K-State Foundation—Edgar S. Bagley Fellowship in Economics," and mail it to Edgar S. Bagley Fellowship, Department of Economics, 327 Waters Hall, Kansas State University, Manhattan, Kansas 66506.



News about graduates of Undergraduate Program

1980s

Steve Handke (B.S., 1982) is President of USB Bank in Horton, Kansas. Steve is Aaron Handke's father. Both Steve and Aaron were strongly influenced by the teaching of Professor Roger Trenary at KSU.

JP Spicer-Escalante (B.A. in economics and Spanish, 1987) went on to receive his M.A. and Ph.D. in Spanish from the University of Illinois at Champaign-Urbana. He is currently associate professor of Spanish and Latin American Studies and Associate Department Head in the Department of Languages, Philosophy, and Speech Communication at Utah State University. Before moving to Utah State in 2003, he taught at Hope College and Oakland University, both in Michigan. JP loves to ski and mountain bike in the mountains of Utah. Recalling his days in the economics department at KSU, JP indicates that "I probably drove Dr. Gormely crazy when I was his student. I used to go to his office frequently to talk to him...We generally agreed to disagree on many issues, but he accepted other ideological backgrounds and taught me how to argue my points more intelligently. For that, as well as his fairness, I am very indebted to him."

1990s

Brent Mason (B.S., 1999) received his MBA from the University of Kansas in 2006. His area of concentration was Investments and Portfolio Management. He is currently employed by Nations Media Partners, Inc. in Kansas City. Brent is now engaged to Angela Link, and is planning an April 2008 wedding.

2000s

Melissa Fisher (B.S., 2000) is Director of Investments/Wealth Advisor at Dawson Financial Services in Houston, Texas.

Aaron Handke (B.S., 2004) is currently an investment banker at Goldman Sachs in New York City. After completing his undergraduate work at KSU (where he served as president of the Economics Club), Aaron attended Brandeis University, and received an M.A. in International Finance in 2006. In his position with Goldman Sachs, Aaron works in the Public/Private Partnership group, a new venture for Goldman. Aaron's group recently was working with the state of Illinois to sell the state's lottery system to private equity.

Kramer Keller (B.S., 2006) accepted a position at Consolidated Graphics immediately upon graduating from KSU. He was recently transferred to a subsidiary in Washington, D.C., Advanced Graphics Systems. His

firm works with such clients as Borders Books, the Cato Institute, and the American Bar Association.

Kevin McBeth (B.S., 2007) is employed by Traveler's Insurance in Minneapolis, working as an actuarial analyst in the Bond and Financial Products Predictive Modeling Unit. Kevin, who twice served as president of the economics club at KSU, spends his spare time reading, playing the piano, and attending Minnesota Neverthriving Juggling Club.

Philip Matejka (KSU exchange student from Czech Republic in 2000) is doing his Ph.D. in applied mathematics at Princeton University, and has passed his qualifying exam. At Princeton, Philip has worked with Professor Chris Sims on rational inattention---an application of information theory to macroeconomics.

Rob Price (B.S., 2000) is employed as Project Manager by FCI Constructors, Inc. in Longmont, Colorado. His advisor at KSU was Roger Trenary.

News about graduates of Graduate Program

1960s

Abbas Mirakhor (Ph.D., 1969) is Executive Director of the International Monetary Fund in Washington, D.C. Looking back on his days at KSU and two of his great professors, Abbas states, "It is a wonderful thing you are doing to keep the memory of John Nordin and Ed Bagley alive. They were model human beings and archetypical of and the personification of the best of American character traits; courageous, yet humble, with enormous integrity and sense of fairness."

Stahis Panagides (M.A., 1963) is Chairman of Inova International, an information technology company in Brazil (www.inova.net). He is also Vice President of Esquel Group Foundation, an institution dedicated to sustainable development (www.esquel.org). After receiving his M.A. from KSU, Stahis went on to Iowa State to do his Ph.D. work, where he finished in 1967. Stahis says that "Kansas and KSU have a lot to do with the fact that I now represent the United States as Resident Country Director of the Millenium Challenge Corporation (MCC) in Cape Verde (www.mcc.gov). In response to last year's Newsletter, Stahis indicates that "Remembering Ed Bagley" reminded me of how much his humanity and care meant for us, with a special concern for us foreign students, and yes, I learned Keynesian theory well enough to pass my Ph.D. prelims a few years later!"

John Ruff (Ph.D. 1966) conducts a farming operation out of Logan, Kansas. John indicates about Ed Bagley, "I had several classes under Dr. Bagley and he was on my committee. I had a lot of respect for the man." While Dr. Ruff did not continue his research in economics after completing his Ph.D., he may have written more articles than any graduate of our program in its history. John says that "I developed an interest in antique farm machinery..... shortly after returning to farming I started writing articles for an antique farm machinery magazine...I think an accurate statement is that I have written between 400 and 500 articles published since then."

1970s

Claude Neill (M.A., 1970) is a self-employed farmer in Clio, Iowa. His major professor at K-State was Professor Ed Bagley.

Albert Winkler (Ph.D., 1972) is currently self-employed and semi-retired, raising cattle on the family farm near Corning, Kansas. Upon completing his Ph.D., Albert taught economics at the Purdue-Calumet campus, at Fort Hays State University, and at the KSU School of Business. Albert says he "particularly enjoyed studies in economics working under

Professor Bagley and Dr. Emerson and with graduate students in the department."

1980s

Robert Hampton (M.A., 1988) is Manager in the Economics Research Department of the Federal Reserve Bank of Kansas City. Robert reports that the KC Fed has hired "several students from KSU graduate program who turned out to be outstanding research associates (Martina Chura, Mangal Goswami, Nathan Halmrast, and Tim Morley)."

Abbas Noorbakhsh (Ph.D. 1989) is professor of economics in the School of Business at Slippery Rock University of Pennsylvania. Despite a very heavy teaching load, Abbas has a strong publication record. He has also done consulting research for public and private entities. Looking back, Abbas states "The memories of the Attic (now used by ag econ grad students) are still alive and very vivid in my mind!"

Hayo Reimers (M.A., 1981) is an economics professor at Giessen University of Applied Sciences in Germany. After leaving KSU, Hayo did his doctoral studies at Liebig University in Giessen, where he finished his Ph.D. in 1986. Initially, he took a position with the German Development Bank (Kreditanstalt fur Wiederaufbau), working in the area of bilateral development aid. He held this position for 10 years, working exclusively with such African countries as Ghana, Nigeria, Zaire, and others. Looking

News about graduates of Graduate Program, cont.

1980s, cont.

back, Hayo indicates that “I very much appreciated the year I spent at KSU. It definitely was an important experience for my further development—personally and professionally.”

1990s

Muhammed Anjum (M.A., 1992) is assistant professor of economics at the International Institute of Islamic Economics, the International Islamic University in Islamabad, Pakistan. He teaches courses in money and banking, labor economics, and other topics.

Mangal Goswami (Ph.D., 1997) is an economist in the Monetary and Capital Markets Department at the International Monetary Fund in Washington, D.C. He joined the IMF after a three-year stint in the private sector, where he was Economist/Assistant Vice President in the research department of ABN AMRO Bank N.V. in Singapore. Mangal started his career fresh out of K-State as an assistant economist at the Federal Reserve Bank of Kansas City in 1997.

Alan Grant (Ph.D., 1996) is starting a new position this fall as associate professor of economics at Baker University in Baldwin City, Kansas.

Charles Kulp (Ph.D., 1992) is Capital Markets Specialist with the Federal Deposit Insurance Corporation in Chicago. He conducts research related to securitization, market risk, and financial instrument valuation in support of bank examiners. In addition to holding a Ph.D., Charles also is a Certified Public Accountant and holds a Chartered Financial Analyst designation. While enjoying Chicago, Charles misses the country living style of Manhattan as well as “discussions on all topics economic and financial with friendly faculty members who always left their doors open for exploration and discovery in economic science.”

Ruslan Lukach (M.A., 1999) moved to Belgium after graduating from KSU. There he continued his studies in the Ph.D. program in applied economics at the University of Antwerp. He finished his Ph.D. in 2006 and continued at Antwerp for a term as a post-doctoral researcher. Ruslan is currently an economist at the Netherlands Bureau for Economic Policy Analysis in The Hague. Ruslan says to “pass my best regards to all faculty and staff members of the department.”

Marv Prater (Ph.D., 1997) is senior economist with the U.S. Department of Agriculture in Washington, D.C. One of Marv’s responsibilities is to write the regular *Grain Transportation Report*. This weekly report is read by all the important players in the grain

market. In addition, Marv is involved in research underlying the farm bills that come before Congress.

Lorri Wheeler (M.A., 1993) is currently employed at Commerce Bank in Columbia, Missouri. Lorri is in charge of supervising the tellers at the bank, which is the branch closest to the three colleges in Columbia, where Commerce Bank serves a large student population. Lorri and her husband own a home in Columbia built in 1887 and enjoy working to fix up the home in their spare time.

2000s

Ibrahim Alomar (Ph.D. 2002) has recently been appointed Dean of the Business and Economics College at Qassim University.

Anita Barseghyan (M.A., 2002) is a senior economist with the Central Bank of Armenia. Initially, she was hired as a specialist in the Banking Supervision and Regulation Division. She is now Head of the Banking Supervision Department. In this role, she supervises eight banks and serves on the Central Bank’s Licensing and Supervision Committee.

News about graduates of Graduate Program, cont.

2000s, cont.

Khurshid Kiani (Ph.D. 2003) is currently assistant professor of economics at the University of West Indies in Jamaica. Khurshid has been very productive in research, publishing 12 journal articles during 2004-2007.

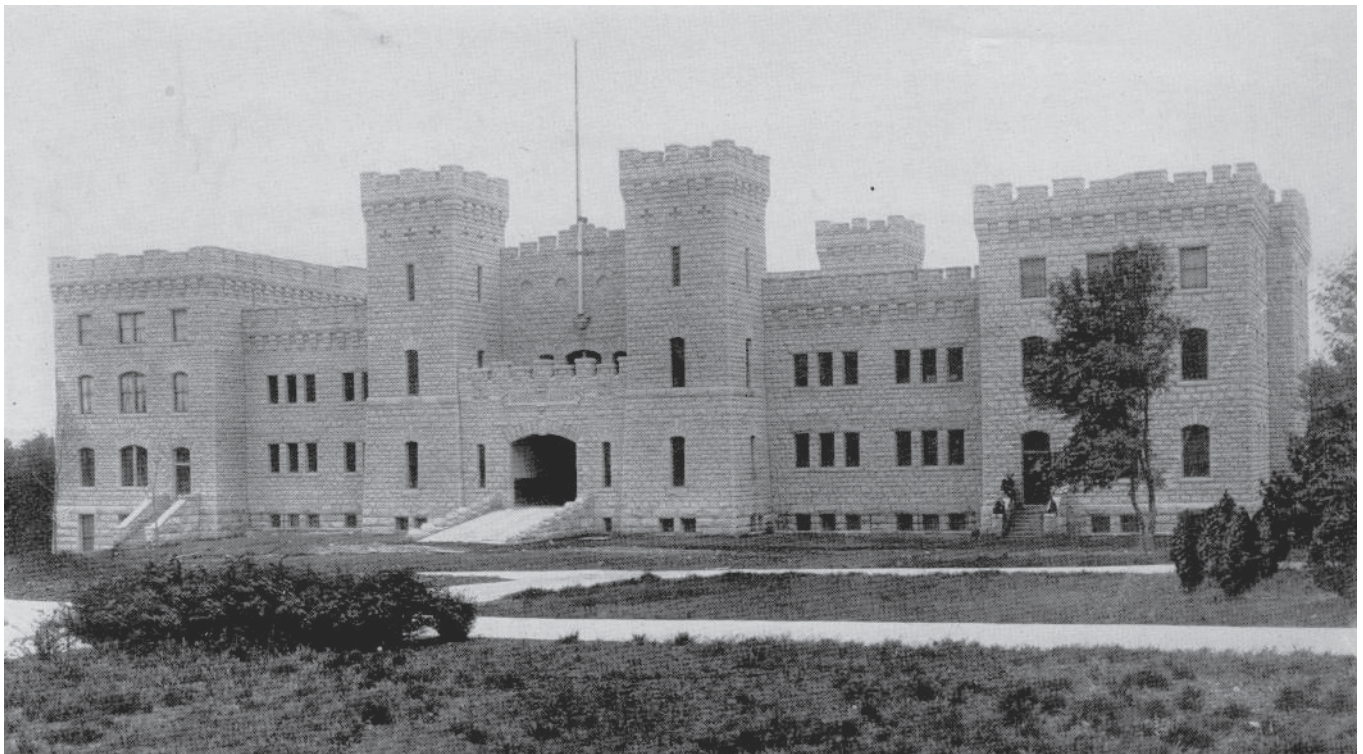
Boaz Nandwa (Ph.D., 2004) is finishing up his postdoctoral term in the Yale University Growth Center.

Fahlino Sjuib (Ph.D., 2003) is an assistant professor in the Department of Economics and Business Administration at Framingham State College in Massachusetts. He teaches

primarily in the area of macroeconomics. Fahlino also serves at the MetroWest Economics Research Center at Framingham State College. In this role, he maintains the unemployment time series data set and provides analysis for the regional unemployment in selected regions in Massachusetts. Fahlino recently published an article entitled, "Monetary Policies and Macroeconomic Impacts: An SVAR Model Approach for Sri Lanka," in *Empirical Economics Letters*.

Danhua Wu (M.A., 2005) is financial analyst in the Whole Loan Operations division at Morgan Stanley in Boca Raton, Florida. Danhua reports that "My son will be in Kindergarten this fall and my daughter will join us in the States in September. I am glad that things are working out step by step."

Haiqing Zheng (M.A., 2006) successfully completed her qualifying exams for the Ph.D. at North Carolina State after just one year in the program, and has advanced to Ph.D. candidacy status. Haiqing's main interests are in industrial organization and environmental economics.



Nichols Gymnasium. Photo taken from the 1914 Record of Alumni of Kansas State Agricultural College. Nichols was built in 1911 at a cost of \$122,000.

New Economics Department Graduate Students

In fall 2007, the Department welcomed a large and talented group of 17 new graduate students. This represents the largest entering class in the history of the K-State Economics Department, and includes new students from nine different countries.

1. **Abhinav Alakshendra** (B.A., Fergusson College, Pune University; M.A., Gokhale Institute of Politics & Economics, India)
2. **Khalid Almeheid** (B.A., King Saud University, Saudia Arabia)
3. **Bebonchu Atems** (B.A., University of Maryland)
4. **Steve Artzer** (B.S., U.S. Naval Academy; M.S., Naval Post Graduate School)
5. **Vladimir Bejan** (B.S., Emporia State University; MBA, Emporia State Univ.)
6. **Laura Chen** (B.A., Huazhong University of Science and Technology, China)
7. **Xiaobou Dang** (B.S., Northwest University, China)
8. **Bakhit Embergenov** (B.S., Karakalpak University, Uzbekestan)
9. **Daniel Marti** (B.A., Gustavus Alolphus College, Minnesota)
10. **Thoan Nguyen** (B.A., National Economics University of Vietnam)
11. **Kim Saak** (B.S., MPA, Iowa State University)
12. **Adriana Samaniego** (B.S., Catholic University of Asunción, Paraguay)
13. **Urmimala Sen** (B.S., M.S., Presidency College, University of Calcutta)
14. **James Shufflebarger** (B.S., Emporia State University)
15. **Scott Unekis** (B.A., M.A., University of Kansas)
16. **Chi-Yin Wu** (B.A., Fu Jen Catholic University in Taiwan; MBA, KSU)
17. **Chris Youderian** (B.S., University of Idaho)

Current positions held by 2006 and 2007 Graduates of KSU Graduate Program

1. **Amanda Freeman** (M.A., 2006). Instructor of Economics, KSU
2. **Gabriela Alvarado-Molinas** (M.A., 2006). Huron Consulting Group in Boston
3. **Daniel Nibarger** (M.A., 2006) Kansas legislative Research Group, Topeka
4. **Ying Deng** (M.A., 2006) living in Camarillo, California
5. **Haiqing Zheng** (M.A., 2006) Ph.D. Candidate, North Carolina State University
6. **Christina Brown** (M.A., 2007) Koch Industries, Wichita
7. **Ramil Mehdiyev** (M.A., 2007) Altes Group, Azerbaijan
8. **Hana Janoudova** (M.A., 2007) graduate student, Charles University, Prague
9. **Shane Sanders** (Ph.D., 2007) Assistant Professor, Auburn University-Montgomery
10. **Mehmet Celebi** (Ph.D., 2007) Assistant Professor, American University, Washington, D.C.
11. **Bandar Aba Alkhail** (Ph.D., 2007) Assistant Professor of Economics in the Institute of Public Administration, Riyadh, Saudi Arabia
12. **Ebrahim Merza** (Ph.D., 2007) Assistant Professor of Economics, Kuwait University

Then and Now



Can you identify this tall economist who spoke in Waters 328 in 1971?

Can you identify these KSU economics professors in 1968?



Left to right: Jack Delehanty, Patrick Gormely, Jay Ladin, Jarv Emerson, John Nordin, Don DeCou, Wayne Natziger, Mike Greenwood and Gordy Narasimham.



Photo taken by Pat Gormely in his first few days at K-State.

Recent Faculty Publications (2006 and 2007)

Mike Babcock (with James Sander-son) published, "Should Shortline Railroads Upgrade Their Systems to Handle Heavy Axle Load Cars?" in *Transportation Research Part E: The Logistics and Transportation Review* in May 2006; (with Bunch) "Energy Use and Pollutant Emissions Impacts of Shortline Railroad Abandonment in a book titled *Railroad Economics* in July 2007; and (with Steve Fuller) "A Model of Corn and Soybean Shipments on the Ohio River," in the Summer 2007 issue of *Journal of the Transportation Research Forum*.

Lance Bachmeier authored "Monetary Policy and the Transmission of Oil Shocks," *Journal of Macroeconomics*, forthcoming; With Dandan Liu and Qi Li, he wrote "Why Do Oil Prices Receive So Much Attention? An Evaluation of the Predictive Power of Oil Prices for the US Economy," *Economic Inquiry*, forthcoming; With Sittisak Leelahanon and Qi Li, Bachmeier published "Money Growth and Inflation in the United States," *Macroeconomic Dynamics*, 2007; and he authored (with James Griffin) "Testing for Market Integration: Crude Oil, Coal, and Natural Gas," *Energy Journal*, 2006.

Bill Blankenau published (with Nicole Simpson and Marc Tomljanovich) "Public Education Expenditures, Taxation and Growth: Linking Data to Theory," *American Economic Review Papers and Proceedings*, May 2007; "Allocating Government Education Expenditure Across K-12 and College Education,"

Economic Theory, April 2007, (with **Steve Cassou** and Beth Ingram); With Ayhan Kose, Blankenau wrote "How Different is the Cyclical Behavior of Home Production Across Countries?" *Macroeconomic Dynamics*, February 2007; with **Steve Cassou**, he authored, "Labor Market Dynamics With Balanced Growth," *Journal of Economic Dynamics and Control*, May 2006; and with Gabriele Camera, "A Simple Economic Theory of Skill Accumulation and Schooling Decisions," *Review of Economic Dynamics*, January 2006.

Steve Cassou published (with **Bill Blankenau** and Beth Ingram) "Allocating Government Education Expenditures Across K-12 and College Education," *Economic Theory*, 2007; (with Kevin Lansing) he authored "Tax Reform with Useful Public Expenditures," *Journal of Public Economic Theory*, 2006, and (with **Bill Blankenau**) Cassou published "Labor Market Trends with Balanced Growth," *Journal of Economic Dynamics and Control*, 2006.

Yang-Ming Chang published (with Hung-Yi Chen) "Trade Verticality and Structural Changes in Industries: The Cases of Taiwan and South Korea," *Open Economies Review*, July 2006; (with **Philip Gayle**) "The Continuous Dumping and Subsidy Offset Act: An Economic Analysis," *Southern Economic Journal*, October 2006; "Transfers and Bequests: A Portfolio Analysis in a Nash Game," *Annals of Finance*, Spring 2007; (with Joel Potter and Shane Sanders) "The Fate of Disput-

ed Territories: An Economic Analysis," *Defence and Peace Economics*, April 2007; "Risk Avoidance and Risk Taking Under Uncertainty: A Graphical Analysis," *The American Economist*, Fall 2007 forthcoming, (with Joel Potter and Shane Sanders) "War and Peace: Third-Party Intervention in Conflict," *European Journal of Political Economy*, forthcoming 2007, and (with Bhavneet Walia), "Wage Discrimination and Partial Compliance with the Minimum Wage Law," *Economics Bulletin*, forthcoming 2007.

Philip Gayle authored "Airline Code-share Alliances and their Competitive Effects," *Journal of Law and Economics*, forthcoming 2007; Philip wrote "Vertical Contracting Between Airlines: An Equilibrium Analysis of Codeshare Alliances," *International Journal of Industrial Organization*, forthcoming 2007 (with Yongmin Chen); He also authored "Is Virtual Codesharing A Market Segmenting Mechanism Employed by Airlines?" *Economics Letters*, April 2007; "Are Input Prices Irrelevant for Make-or-Buy Decisions?" *Journal of Regulatory Economics*, (with **Dennis Weisman**), forthcoming 2007; "Competition and Investment in Telecommunications," *Applied Economics* (with Inung Jung and Dale Lehman), forthcoming 2007; "Efficiency Trade-Offs in the Design of Competition Policy for the Telecommunications Industry," *Review of Network Economics* (with **Dennis Weisman**), forthcoming 2007, and "The Continued Dumping and Subsidy Offset Act: An Economic Analysis," *South-*

Recent Faculty Publications, continued

ern Economic Journal (with **Yang Ming Chang**) October 2006.

Dan Kuester authored "Betting on Prosperity: Revisiting the Effects of Corporate and Native American Gaming on the Tourism Industry and Overall Economic Health of Arid States," in *Forum of the Association of Arid Land Studies*, volume XXII (2007).

Dong Li published (with Yanbing Zheng and Jun Zhu) "Analyzing Spatial Panel Data of Cigarette Demand: A Bayesian Hierarchical Modelling Approach," *Journal of Data Science*, forthcoming, (with Shane Sanders and **Dennis Weisman**) "Child Safety Seats on Commercial Airliners: A Demonstration of Cross-Price Elasticities," *Journal of Economic Education*, forthcoming, "Transaction Taxes" in *International Encyclopedia of the Social Sciences* (2nd ed.), Macmillan, forthcoming, (with Desheng Ouyang and Qi Li) "Cross-Validation and Nonparametric K Nearest Neighbor Estimation," *Econometrics Journal*, forthcoming, (with B. Baltagi) "Prediction in the Panel Data Model with Spatial Correlation: The Case of Liquor," *Spatial Economic Analysis*, forthcoming, (with Li Gan and Shunfeng Song) "Is the Zipf Law Spurious in Explaining City-Size Distributions?" *Economic Letters*, 2006, and (with Badi Baltagi and Qi Li) "Transaction Tax and Stock Market Behavior: Evidence from an Emerging Market," *Empirical Economics*, 2006.

Wayne Nafziger authored *Economic Development* (4th ed.), published by Cambridge University Press,

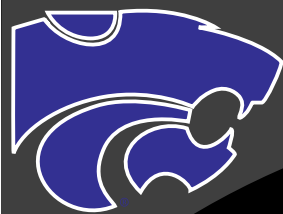
2006, "Development, Inequality, and War in Africa," *The Economics of Peace and Security Journal*, 2006, "Meiji Japan as a Model for Africa's Economic Development," *Japan, a Model and a Partner: Views and Issues in African Development*, Brill, 2006, "From Seers to Sen: The Meaning of Economic Development" *Advancing Development: Core Themes in Global Economics*, Studies in Development Economics and Policy Series by Palgrave Macmillan, 2007, (with Emizet Kisangani) "The Political Economy of State Terror," *Defence and Peace Economics*, 2007, "Entrepreneurship and Development," *International Handbook of Development Studies*, Edward Elgar Publishing, 2007, "Capitalism and Commercialization: Privatization," *New Encyclopedia of Africa*, Charles Scribner's Sons, 2007, and "Debt Crisis," *Encyclopedia of the Modern World*, Oxford University Press, 2007.

Lloyd Thomas published *Money, Banking, and Financial Markets* (Thomson Publishing, 2006), a textbook for the money and banking course. With Danhua Wu, he also published "Expected Future Budget Deficits and the U.S. Yield Curve," *Business Economics*, October 2006. Thomas also authored "Long-Term Interest Rates and Expected Future Budget Deficits: The Evidence from the Term Structure" (with Danhua Wu), forthcoming in *Applied Economic Letters*, and "The Accuracy and Rationality of U.S. and Australian Household Inflation Forecasts," (with Alan Grant), forthcoming in *The Economic Record*.

Tracy Turner published (with Leah Tsoodle) "Property Taxes and Residential Rents," *Journal of Real Estate Economics*, forthcoming; "Homeownership," *Encyclopedia of Urban Studies*, Sage Publications, forthcoming; and "Investment Risk and the Transition from Renter Status to Homeownership," *Journal of Regional Science* (with Daigyo Seo), May 2007.

Dennis Weisman published (with **Dong Li** and Shane Sanders) "Child Safety Seats on Commercial Airliners: A Demonstration of Cross-Price Elasticities," *The Journal of Economic Education*, 2008 forthcoming; "Efficiency Trade-offs in the Design of Competition Policy for the Telecommunications Industry," *The Review of Network Economics*, 2007 forthcoming; "Are Input Prices Irrelevant for Make-or-Buy Decisions?" *Journal of Regulatory Economics* (with **Philip Gayle**), 2007 forthcoming, "Market Power Measurement for Multi-Market Dominant Firms," *The Antitrust Bulletin*, 2007 forthcoming, "An Instructional Exercise in Cost-Raising Strategies and Perfect Complements Production," *The Journal of Economic Education*, 2007, "Market Concentration, Multi-Market Participation and Antitrust," *Research in Law and Economics: A Journal of Policy*, Spring 2007, and "When Can Regulation Defer to Competition for Constraining Market Power? Complements and Critical Elasticities," *Journal of Competition Law & Economics*, March 2006.

Kansas State University



Department of Economics

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Name _____

Address _____

E-mail address _____

KSU degree(s) and date(s) _____

Major professor or advisor _____

Degree(s) from other school(s) and date(s) _____

Present position, employer, location _____

Other information, alumni news _____

Memories or anecdotes of your time at KSU _____

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