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Resume

Lloyd B. Thomas, Jr.
Professor and Head, Department of Economics
Kansas State University

Address

1501 N. 10th Court
Manhattan, Kansas 66502

Telephone

Home: 785-539-1108
Office: 785-532-4584

e-Mail

LBT@KSU.edu

Personal Data

Marital Status: Married (Sally Leach Thomas)
Children: Elizabeth (graduate student)

Education

1959-63, University of Missouri, Columbia, Missouri
Degree: B.A. in Economics (1963)

1963-64, University of Missouri, Columbia, Missouri
Degree: M.A. in Economics (1964)

1964-68, Northwestern University, Evanston, Illinois
Degree: Ph.D. in Economics (November 1970)

Ph.D. Dissertation: Studies in International Currency Experience, 1919-1930

Professional Organizations

American Economics Association
Midwest Economics Association

Primary Fields of Interest

Monetary Economics
Macroeconomic Policy
International Monetary Economics

Teaching Experience

Northwestern University (1966-68) Teaching Assistant and Instructor
Kansas State University (1968-72) Instructor, Asst. Professor
Florida State University (1973-74) Assistant Professor
University of California-Berkeley (1981-82) Visiting Associate Professor
University of Delaware (1988 and 1993) Visiting Professor
University of Idaho (1989) Professor and Department Head
Indiana University at Bloomington (1997-98) Visiting Professor
Adelaide University (2002) Visiting Professor
Kansas State University (1984-present) Professor

Articles Published in Refereed Journals

"Some Evidence on International Currency Experience, 1919-25," Nebraska Journal of Economics and Business, Fall 1972, pp. 145-155.

"Speculation in the Flexible Exchange Revisited--Another View," Kyklos, issue #1, 1973, pp. 143-150.

"Behavior of Flexible Exchange Rates: Additional Tests from the Post-World War I Episode," Southern Economic Journal, October 1973, pp. 167-182.

"Geographic Labor Mobility in Nineteenth Century England and Wales," (with M. J. Greenwood) Annals of Regional Science, January 1974, 15 pages.

"Recent Inflation in Ten Industrial Nations: Some Tests Using a Monetarist Model," (with K.R. Akkina), Review of Business and Economic Research, Fall 1982, pp. 60-73.

"Short-Term Interest Rates, Inflation Uncertainty, and Monetary Policy: Some Empirical Findings," Business Economics, October 1984, pp. 34-39.

"Long-Term Interest Rates: The Role of Expected Budget Deficits," (with Ali Abderrezak), Public Finance Quarterly, July 1988, pp. 341-56.

"Anticipated Future Budget Deficits and the Term Structure of Interest Rates," (with Ali Abderrezak), Southern Economic Journal, July 1988, pp. 150-161.

"Inflationary Expectations and Rationality Revisited," (with Alan Grant), Economic Letters 62 (March 1999), pp. 331-338.

"Survey Measures of Expected U.S. Inflation," Journal of Economic Perspectives, Volume 13 Number 4 (Fall 1999), pp. 125-44.

“Forecasting Inflation in the 1980s and 1990s: Surveys versus Other Forecasts,” (with Alan Grant) Business Economics, July 2000, pp. 9-18.

“Supply Shocks and the Rationality of Inflation Forecasts,” (with Alan Grant), Quarterly Review of Economics and Finance, Volume 41, No.4 (winter 2001), pp. 515-532.

“Expected Future Budget Deficits and the U.S. Yield Curve,” (with Danhua Wu), *Business Economics*, October 2006.

“Long-Term Interest Rates and Expected Future Budget Deficits: Evidence from the Term Structure,” (with Danhua Wu), forthcoming in *Applied Economics Letters*.

“The Accuracy and Rationality of U.S. and Australian Household Inflation Forecasts: A Comparative Study of the Michigan and Melbourne Institute Surveys” (with Alan Grant) submitted to journal.

Referee Experience for Professional Journals in Economics and Foundations

Southern Economic Journal

Journal of Money, Credit, and Banking

Journal of Macroeconomics

Journal of Economics and Business

Journal of Economics

Public Finance Quarterly

Open Economies Review

National Science Foundation

Review of Income and Wealth

Books and Monographs

Money, Banking and Economic Activity, Prentice-Hall, 1979

Money, Banking and Economic Activity, Prentice-Hall, 1982, 2/E

Money, Banking and Economic Activity, Prentice-Hall, 1986, 3/E

Instructor's Manuals to Accompany Money, Banking, and Economic Activity, 1979, 1982, 1986

International Finance Supplement, Prentice-Hall, 1981

Principles of Economics, Harcourt, Brace, Jovanovich, 1990 (with James Ragan)

Principles of Economics, Dryden Press, 1993, second edition (with James Ragan)

Principles of Macroeconomics, Harcourt, Brace, Jovanovich, 1990 (with James Ragan)
Principles of Macroeconomics, Dryden Press, second edition, 1993 (with James Ragan)

Principles of Microeconomics, Harcourt, Brace, Jovanovich, 1990 (with James Ragan)
Principles of Microeconomics, Dryden Press, second edition, 1993 (with James Ragan)

Instructor's Manual to Accompany Principles of Economics, second edition, 1993 (with James Ragan)

Money, Banking, and Financial Markets, McGraw-Hill, Inc., 1997

Testbank and Instructor's Manual to Accompany Money, Banking, and Financial Markets, McGraw-Hill, Inc., 1997

Money, Banking, and Financial Markets, Thomson Learning, 2006

Testbank to Accompany Money, Banking, and Financial Markets (with Amanda Freeman)

Administrative and Service Experience at Kansas State University

Co-ordinator, Principles of Economics, 1974-1984

Chair, Committee on Faculty Recruiting, 1976-1996, 2002-4

Assistant Head of Department, 1980-1984

Director of Graduate Studies, 1980-1984

Member, Graduate Committee and Undergraduate Curriculum Committee, 1980-1986.

Chair, Seminar Committee, 1999-2001, 2002-2004

Chair, Department of Economics, 2004-

Activity as Major Professor

Have Served as major professor for 33 Master's theses and doctoral dissertations at Kansas State University.

Other Awards and Experience

Recipient, William E. Stamey Undergraduate Teaching Award, College of Arts and Sciences, Kansas State University, 1990, 1991, 1994, and 2001.

Economics Department Nominee, University-Wide Teaching Award, Kansas State University, 2001

Listed in Who's Who Among America's Teachers. Selection criterion: must be nominated by a former student listed in either Who's Who Among American High School Students or The National Dean's List (top 5 percent). The student is allowed to nominate *one* former teacher "who made a difference" in their educational experience.

Recipient, E.S. Bagley Award for career research in economics at Kansas State University, 1990

Visiting Associate Professor, University of California-Berkeley School of Business Administration, 1981-82

Visiting Professor, College of Business and Economics, University of Delaware, 1988 and 1993

Visiting Professor, Department of Business Economics and Public Policy, School of Business, Indiana University at Bloomington, 1997-1998

Visiting Lecturer, Adelaide University, 2002

Who's Who in Higher Education (1994, 1995, 1996, 1997, 1999, 2001)

Who's Who in the Midwest (1992, 1994, 1996, 1998, 2000, 2002, 2004, 2006)

Who's Who in America (1995, 1997, 1999, 2001, 2003, 2005)

Who's Who in the World (1995, 1997, 1999, 2001, 2005)

References

Professor Michael J. Greenwood, Department of Economics, University of Colorado, Boulder, Colorado.

Professor Bruce Jaffee, Department of Business Economics and Public Policy, Indiana University at Bloomington

Professor Michael Oldfather, Department of Economics, Kansas State University, Manhattan, Kansas.

Professor Ian McLean, Dean, School of Economics, Adelaide University, Adelaide, Australia

