

June 27, 2007

TO: Division of Biology Faculty and Staff
FROM: Brian Spooner
RE: Increase in Graduate Student Salary

Increase in the Basic Salary Rate for Division of Biology Graduate Students.

The opportunity to increase graduate student salaries results from an increase in our GTA budget for the upcoming year.

The old rate shown here is the current rate (i.e., the Fall 2006 one), while the new rate becomes effective August 12, 2007, with the first semester of the 2007-08 AY. Fringe benefits (FB) for graduate students will increase from 5.5% to 6.5% this fall.

GTAs Academic Year (20 biweekly pay periods)

Current (FB@5.5%)	New (FB@6.5%)
AY Rate = \$661 x 20 pps = \$13,220 (727)	AY Rate = \$700 x 20 pps = \$14,000 (\$910)
Tuition waiver value = \$4,311	Tuition waiver value (est) = \$4,581
Summer Funding (6 pps) = <u>\$3,966 (218)</u>	Summer Funding (6 pps) = <u>\$4,200 (\$273)</u>

Old (current) Total= \$21,497+(\$945)=\$22,442 **NEW GTA Total= \$22,781+(\$1,183)=\$23,964**

GRAs Academic Year (20 biweekly pay periods)

Current (FB@5.5%)	New (FB@6.5%)
AY Rate = \$661 x 20 pps = \$13,220 (727)	AY Rate = \$700 x 20 pps = \$14,000 (\$910)
Tuition (4x1077.75) payouts= \$4,311	Tuition (4x1145.25) payouts = \$4,581
Summer Funding (6 pps) = <u>\$3,966 (218)</u>	Summer Funding (6 pps) = <u>\$4,200 (\$273)</u>

Old (current) Total= \$21,497+(\$945)=\$22,442 **NEW GRA Total= \$22,781+(\$1,183)=\$23,964**

*Note to Graduate Students: The \$1,014 total annual salary increase is a 5.9% raise, the \$238 annual FB increase reflects both the increased salary and %age for calculation, and the estimated \$270 AY tuition increase reflects a projected 6.26% tuition increase for 2007-2008. All graduate students are financially responsible for 1-3 credit hrs. enrollment in "research" each summer, and required fees as part of enrollment each semester and summer.

*Note to Faculty with GRAs: A new annual total of \$24,262 should be accounted for in your existing and/or new grants. The total continues to include AY and summer salary, a FB cost, including the State share of the optional graduate student health insurance (increased this fall from 5.5% to the new 6.5%), and estimated AY tuition. *The total differs from the GRA totals above (both old and new) because FB are also applied to the AY tuition payout, made as salary through Human Resources. While not shown above, that was \$237 (old) and is \$298 (new) for an old actual cost of \$22,669 and the new one of \$24,262 to your grants (total increase of \$1,593).*

*Note to Faculty with GTAs: The new annual total of \$23,964 includes the academic year amount of \$14,000, the academic year fringe benefits of \$910, and the academic year tuition waiver value of \$4,581, all covered by our KSU budget. Summer funding (6 biweekly pay periods) continues to be your responsibility. At the increased rate, the summer amount will be \$4,200, plus \$273 for fringe benefits and share of the optional health insurance.