

Department of Finance
College of Business Administration
Kansas State University
Assessment Plans for Student Learning Outcomes

JAN 31 2005

Received

A. College, Department, and Date

College of Business Administration
Department of Finance
October 18, 2004

B. Contact Person(s) for the Assessment Plans

Dr. Anand Desai, Robert F. Hagans Professor and Head
Dr. Stephen Peters, Assistant Professor

C. Degree Program

B.S. in Business Administration

D. Assessment Plans for the Student Learning Outcome(s) that will be addressed in the Next Three Years

1. Student Learning Outcomes

The Department of Finance has five student learning outcomes (SLOs), all of which are included in our three-year assessment plan. The department believes that Finance Majors should demonstrate, within the context of business and individual decision units, and in a domestic and international environment, their

- (a) ability to conduct financial analysis,
- (b) ability to value real and financial assets,
- (c) ability to make investment and financing decisions,
- (d) ability to analyze and manage risk,
- (e) knowledge of the functions and operation of financial markets and institutions.

The following matrices illustrate the mapping of our Finance Department's SLOs into those for Kansas State University and those for the College of Business Administration.

Kansas State University Student Learning Objectives

Finance SLOs	Knowledge	Critical Thinking	Comm.	Diversity	Academic/ Professional Integrity	Conceptually Different
Ability to conduct financial analysis	X	X	X		X	
Ability to value real and financial assets	X	X	X			
Ability to make financing and investment decisions	X	X	X	X		
Ability to analyze and manage risk	X	X	X	X		
knowledge of the functions and operations of financial markets and institutions	X				X	

College of Business Administration SLOs

Finance SLOs	Oral Communication	Written Communication	Adaptability to Change	Ethical Reasoning	Teamwork & Diversity	Global Perspectives	Computer Skills	Disciplined Thinking	Creative Thinking
Ability to conduct financial analysis		X				X	X	X	X
Ability to value real and financial assets		X				X	X	X	X
Ability to make investment and financing decisions	X	X			X	X	X	X	X
Ability to analyze and manage risk	X	X			X	X	X	X	X
Knowledge of the functions and operations of financial markets and institutions			X	X		X	X	X	

2. How will the learning outcome(s) be assessed? What groups will be included in the assessment?

Each of our five SLOs will be assessed through two direct and one indirect measure.

Direct Measures:

- (1) Aggregate student performance on selected items from written exams in FINAN 450 and FINAN 675 will be measured and assessed.
- (2) Aggregate student performance on selected case study analyses in FINAN 675 will be measured and assessed.

A committee of departmental faculty members will design appropriate exam questions and will select appropriate case studies. Furthermore, this committee of department faculty will set the criteria for evaluating and subsequently evaluate student performance on the case studies in FINAN 675.

Indirect Measure:

Senior exit surveys will be administered to all graduating Finance Majors.

3. When will the outcome(s) be assessed? When will the results of the assessment(s) be discussed?

Written Exams:

In calendar year 2005 the creation of the specific examination questions linked to each of the department's five SLOs will take place.

In spring semester 2006 and 2007 written examinations in FINAN 450 and FINAN 675 will include these questions. The questions will be refined as needed. Baselines for measurement will be based on a rolling average of the most recent two years' performance.

Case Studies:

In spring semester 2006 and 2007 student performance on case studies in FINAN 675 will be evaluated with respect to the achievement of SLOs. Baselines for measurement will be based on a rolling average of the most recent two years' performance.

Senior Surveys:

In calendar year 2005 existing senior exit surveys will be modified to include questions regarding students' perceptions of their attainment of SLOs.

These updated exit surveys will be administered in spring semester of 2006 and 2007. The survey questions will be refined as needed. Baselines for measurement will be based on a rolling average of the most recent two years' surveys.

4. What is the unit's plan for improving students' learning?

Finance Department faculty will meet annually each fall semester to evaluate and discuss the results of the prior academic year's assessment. This evaluation and discussion will include the appropriateness of the baseline, comparison with prior years' results, and a review of the veracity of the assessment measures.

As a result, modifications to the department's assessment plan, and/or improvements in curriculum will occur as warranted. Further, the SLOs will be revisited (added to, deleted, or changed) as needed.